



2008
Annual Statistical
Bulletin
(Summarised)

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CORPORATE PLANNING & DEVELOPMENT DIVISION (CPDD)





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EXECUTIVE SUMMARY

EXPLORATION ACTIVITIES

A total of 10,212.16 sq. kms of 3D Seismic data was acquired by nine (9) Oil Companies, while 7,831.00 sq. kms of 3D Seismic data was processed/reprocessed by five (5) Companies. No 2D data was collected through out the period under review. Twenty-seven (27) rigs were in operation and One hundred and ten (110) wells were drilled as follows: Fifty seven (57) Developmental, Thirty-two (32) Workover/Completion, Fifteen (15) Appraisal, while Six (6) were Exploratory wells. The overall seismic and drilling activities in 2008 were satisfactory considering the restiveness in the Niger Delta operational area.

CRUDE OIL AND GAS PRODUCTION

Total crude oil and condensate production for the year was 768,745,932 barrels (table i on page v) with a daily average of 2.10 mmb/pd. This is lower than that of 2007 by 4.27%.

In the gas sector, a total of 2,282.44 Billion Standard Cubic Feet (BSCF) of Natural Gas was produced by eleven (11) Oil Producing Companies. This shows a decrease of 5.51% when compared with 2007 production. And of the quantity produced, 1,664.97 BSCF was utilized, while 617.62 BSCF (27.06%) was flared.

CRUDE OIL LIFTING

A total of 765,799,830 barrels (2.09 million barrels per day) of crude oil and condensate was lifted for domestic and export purposes, showing a decline of 5.48% against Year 2007. Of the total quantity, NNPC lifted 407,250,006 barrels (53.18%), averaging 1.11 million barrels per day. The export for Federation Account was 242,524,474 barrels, which includes 61,215,353 barrels for Federal Inland Revenue Service accounts, 4,292,802 barrels for Department of Petroleum Resources' accounts, 6,818,661 barrels for Trial Marketing Period, and also 10,844,382 barrels for Qua-Iboe satellite lifting. The remaining NNPC lifting figure of 164,725,532 barrels was meant for domestic refining. Out of the 164,725,532 barrels meant for domestic refining, 41,320,034 barrels was supplied to refineries and the balance of 123,495,498 barrels of unprocessed crude was exported.

CRUDE OIL FOR LOCAL REFINING

The Downstream sub sector performed better than the previous year as the Refineries; KRPC, PHRC and WRPC were in operation for a good part of the year. However the short - supply of crude oil to WRPC and KRPC during the repairs on the damaged Escravos - Warri crude oil supply pipeline hampered their production. Although PHRC ran for a greater part of the year, it also had its production challenges due to the intermittent trip-off of the power plant.

The refineries had a total of 45,533,304.84 barrels (5,906,820.00 mt) of dry crude and processed 39,264,519.46 barrels (5,353,263.00 mt) into various petroleum products. Opening stock at the refineries accounts for the difference between quantities received and processed. The total production output by the refineries amounted to 4,426,861 metric tons of various petroleum products. The combined average refining capacity for year 2008 was 24.11%, which is 51.34% more than year 2007 figure.

PRODUCTS LIFTING AND DISTRIBUTION

PPMC evacuated 5,131,830.00 mt of petroleum products from the refineries for distribution and received 5,505,687.11 mt of imported PMS and HHK. PPMC also sold a total of 11.05 billion litres of various grades of petroleum products through depots and coastal lifting. During the same period, only 957.94 million litres of petroleum products were exported.

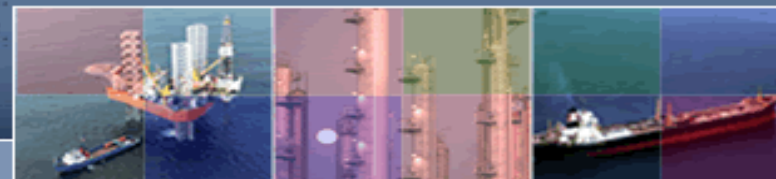
A total of 13,714.43 million litres of petroleum products was sold by the Major and Independent Petroleum Products Marketing companies. Average daily consumption for PMS was 25.96, AGO 4.15 and HHK 2.68, million litres each.

In terms of market share, Oando had 17.87%, Total 15.84%, African Petroleum 14.44%, Conoil 7.52%, NNPC Retail 5.13%, Mobil 4.58% and Texaco 4.47%.

INCIDENCES

Pipeline vandalism persisted during the period under review. There were 2,318 line breaks reported on NNPC pipelines out of which 2,285 were as a result of vandalism, while the 33 cases were due to wear and tear resulting in a loss of 191.62 mt of petroleum products. Also, twenty five (25) cases of fire outbreaks were recorded during the period under review.





GENERAL OVERVIEW

1.0 Introduction

This document presents information on the oil and gas industry for the year 2008. Its content reflects individual as well as general analysis and trend of activities that characterized the industry in the year. It present data and statistics on various aspects of the industry in tables and charts.

Although the operational atmosphere remained hostile owing to increased community disturbances that caused several damages to facilities and restricted access, the general outlook in crude oil production was only marginally (8%) lower than the previous year.

The downstream sector however, performed better as a result of increased availability of crude oil (feedstock) to Kaduna and Warri refineries following the repair on the damaged Escravos-Warri pipeline. Distribution of petroleum products went on normally with the shortfall in demand augmented by imports.

1.1 Upstream Overview

This section provides a summary of activities in the upstream sector i.e. Exploration, Production and Liftings of various hydrocarbon products.

1.1.1 Seismic Activities

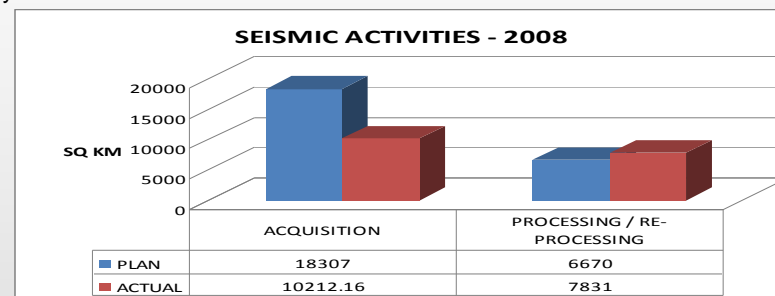
Acquisition and processing of only 3D seismic data went in earnest. Nine oil companies were engaged in acquisition while five were involved in data processing/re-processing. (Table 1).

A total of 10,212.16 square kilometres (sq km) of 3D Seismic data was acquired by both Joint Venture Companies (JVCs) and Production Sharing Companies (PSCs) against planned figure of 18,307.00 square kilometres which gives 55.78% achievement. The Service Contract Companies (SC) did not acquire any seismic data during the year under review.

Out of the total data acquired, JVCs acquired 7,126.16 sq km as against 15,519.00 sq km planned, while PSCs acquired 3,086.00 sq km as against 2,788.00 sq km (Table 1). In other words, 45.92% and 110.80% achievements were recorded respectively

A total of 7,831.00 sq km of 3D seismic data was processed/re-processed. This is against planned figure of 6,670.00 sq km . (Table 1 and figure below). This translated to 117.41% performance.

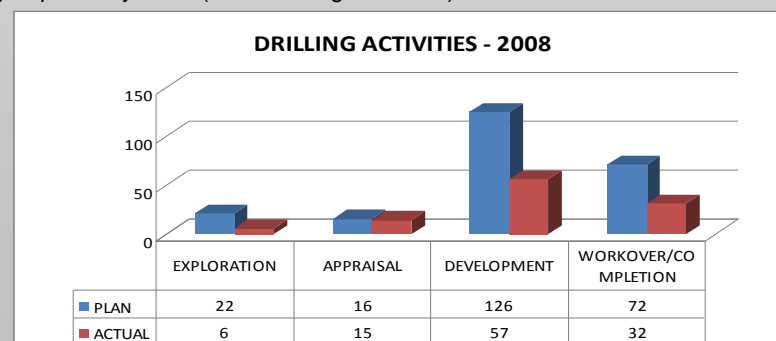
All the data processing/re-processing was carried out by the PSC companies only.



1.1.2 Drilling Activities

Twenty-Seven (27) rigs were in operation in 2008. The Joint Venture Companies (JVC) had thirteen (13) rigs; Production Sharing companies (PSC) had fourteen (14) rigs, while the service contract companies (SCC) had none (Table 2).

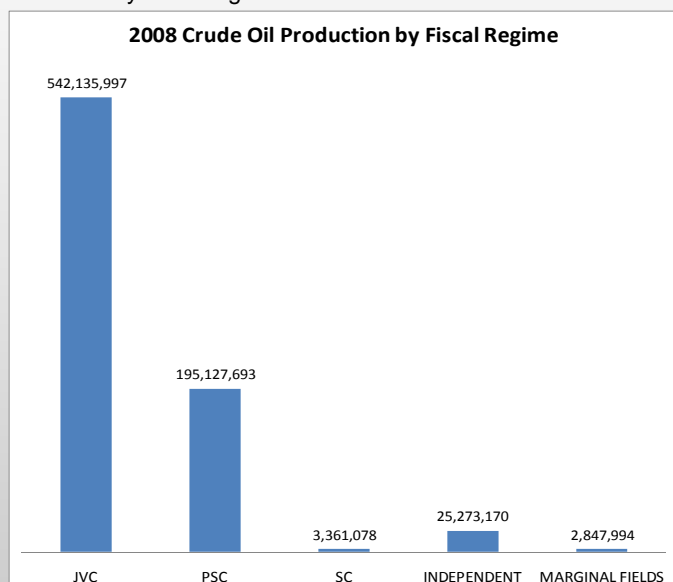
A total of One hundred and ten (110) wells were drilled against planned figure of two hundred and thirty six (236) wells during the year, thus achieving 46.61% of the plan. The wells drilled were made up of fifty seven (57) Developmental wells, thirty two (32) Workover/Completion wells, fifteen (15) Appraisal , and six (6) Exploratory wells (Table 2 & figure below).





1.1.3a Crude Oil and Condensate Production

Total Crude Oil and Condensates produced during the year was 768,745,932 barrels with an average daily production of 2.10 MBD (table 4). When compared with 803,000,708 barrels (2.20 million barrels per day) of crude oil and condensates produced in 2007, there was a decrease of 34,254,776 barrels or 4.27%. Production by fiscal regime is indicated in the chart below.

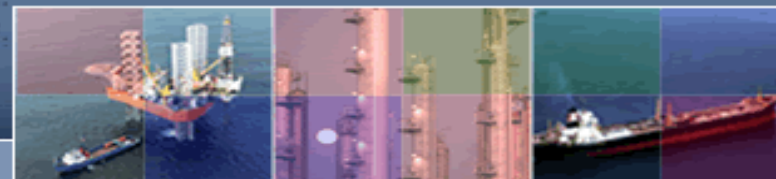


Production by various companies shows that, Mobil had the highest production figure of 167,190,786 barrels with an average of 456,805.43 barrels per day. This accounts for 21.75% of the total production. Shell Petroleum Development Company (SPDC) came second with a production figure of 129,328,995 barrels or 353,357.91 barrels per day, which is 16.82% of the total production. Chevron came third with a production figure of 118,201,198 barrels, averaging 322,954.09 barrels per day or 15.38% of the total production.

NPDC which is NNPC's upstream subsidiary engaged in Oil and Gas exploration and production activities produced 12,366,780 barrels. Table i shows total production figures by company, average daily production and percentage contribution (also see Table 3).

Table i CRUDE OIL PRODUCTION BY COMPANY

COMPANY	CRUDE OIL	PRODUCTION	DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
	bbbls	m3		
JOINT VENTURE COMPANIES:				
SPDC	129,328,995.00	20,561,628.93	353,357.91	16.82
MOBIL	167,190,786.00	26,581,161.49	456,805.43	21.75
CHEVRON	118,201,198.00	18,792,453.87	322,954.09	15.38
TOTAL E & P	70,846,832.00	11,263,725.28	193,570.58	9.22
NAOC/PHILLIPS	42,552,843.00	6,765,348.85	116,264.60	5.54
CHEVRONTEXACO	4,250,709.00	675,807.47	11,613.96	0.55
PAN - OCEAN	9,764,634.00	1,552,449.87	26,679.33	1.27
SUB TOTAL	542,135,997.00	86,192,575.76	1,481,245.89	70.52
PROD. SHARING COMPANIES				
STAR DEEP	14,966,049.00	2,379,407.23	40,890.84	1.95
ADDAX	39,591,166.00	6,294,480.71	108,172.58	5.15
ESSO EXP. & PRO. NIG LTD	71,942,086.00	11,437,856.43	196,563.08	9.36
NAE	6,606,494.00	1,050,346.66	18,050.53	0.86
SNEPCO	62,021,898.00	9,860,675.50	169,458.74	8.07
SA PET/TOTAL UPSTREAM NIG.	0.00	-	-	0.00
SUB TOTAL	195,127,693.00	31,022,766.53	533,135.77	25.38
SERVICE CONTRACT:				
AENR	3,361,078.00	534,367.71	9,183.27	0.44
SUB TOTAL	3,361,078.00	534,367.71	9,183.27	0.44
INDEPENDENTS/SOLE RISK:				
NPDC/AENR	10,872,342.00	1,728,561.04	29,705.85	1.41
NPDC	1,494,438.00	237,596.21	4,083.16	0.19
CONSOLIDATED	22,403.00	3,561.79	61.21	0.00
EXPRESS PETROLEUM	491,615.00	78,160.39	1,343.21	0.06
AMNI	298,932.00	47,526.30	816.75	0.04
CAVENDISH PETROLEUM	1,596,587.00	253,836.58	4,362.26	0.21
ATLAS	0.00	-	-	0.00
CONTINENTAL OIL	388,117.00	61,705.56	1,060.43	0.05
MONI PULO	5,980,100.00	950,758.16	16,339.07	0.78
DUBRI	4,128,636.00	656,399.45	11,280.43	0.54
SUB TOTAL	25,273,170.00	4,018,105.48	69,052.38	3.29
MARGINAL FIELDS				
NIGER DELTA PET. RES.	1,346,666.00	214,102.39	3,679.42	0.18
PLATFORM PETROLEUM	898,575.00	142,861.74	2,455.12	0.12
MIDWESTERN OIL	467,811.00	74,375.87	1,278.17	0.06
WALTER SMITH	134,942.00	21,454.02	368.69	0.02
SUB TOTAL	2,847,994.00	452,794.02	7,781.40	0.37
GRAND TOTAL	768,745,932.00	122,220,609.49	2,100,398.72	100.00



When production is represented by Crude streams, Escravos Light crude was the highest amounting to 111,823,981 barrels, (305,530.00 barrels per day) or 14.55% of the total. This was followed by Qua - Iboe light crude with production figure of 110,628,312 barrels, (302,263.15 barrels per day) or 14.39%. Bonny light was third with production figure of 93,695,920 barrels, (255,999.78 barrels per day) or 12.19%. The table below displays crude oil production by stream.

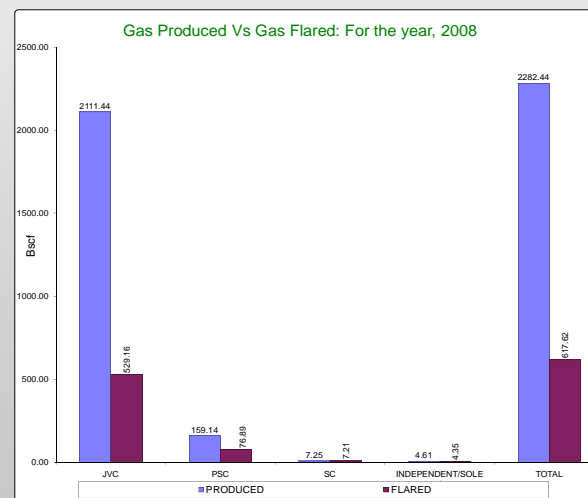
Table ii CRUDE OIL PRODUCTION BY STREAM

CRUDE STREAM	QUANTITY (Barrels)	DAILY AVERAGE	% CONTRIBUTION
Forcados Blend	63,038,557.00	172,236.49	8.20
Forcados Blend (Condensate)	67,240.00	183.72	0.01
Bonny Light	93,695,920.00	255,999.78	12.19
Brass Blend	54,134,127.00	147,907.45	7.04
Escravos Light	111,823,981.00	305,530.00	14.55
Pennington Light	10,230,809.00	27,953.03	1.33
Antan Blend	25,509,521.00	69,698.14	3.32
Amenam Blend	58,869,977.00	160,846.93	7.66
IMA	404,403.00	1,104.93	0.05
Qua- Iboe Light	110,628,312.00	302,263.15	14.39
Oso Condensate	15,020,950.00	41,040.85	1.95
UKPOKITI	687,049.00	1,877.18	0.09
OKONO	10,872,342.00	29,705.85	1.41
YOHO	41,541,524.00	113,501.43	5.40
ABO	6,606,494.00	18,050.53	0.86
OKWB	15,492,509.00	42,329.26	2.02
BONGA	62,021,898.00	169,458.74	8.07
ERHA	71,942,086.00	196,563.08	9.36
AGBAMI	14,966,049.00	40,890.84	1.95
OKORO	1,192,184.00	3,257.33	0.16
GRAND TOTAL	768,745,932.00	2,100,398.72	100.00
Ekanga/Zafiro	4,512,780.00	12,330.00	

1.1.3b Natural Gas Production and Utilization

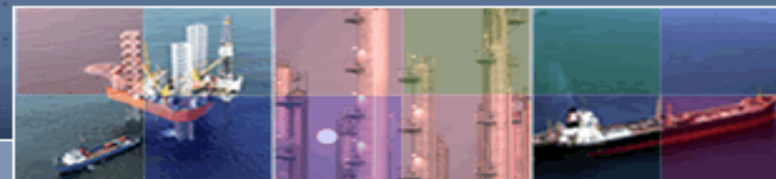
A total volume of 2,282.44 Billion Standard Cubic Feet (BSCF) of natural gas was produced by eleven (11) Oil Producing Companies in the year 2008. This shows a decrease of 133.21 BSCF or 5.51% when compared with 2,415.65 BSCF produced in 2007.

A total of 631.19 BSCF (27.65%) of the natural gas produced was flared, while 1,651.25 BSCF (72.35%) was utilized as follows; 758.78 BSCF was sold to third parties, 391.08 BSCF was re-injected and 331.57 BSCF was for NLNG as LNG feedstock. Other utilisation include 80.40 BSCF and 58.56 BSCF used internally as fuel gas and gas lift to enhance condensate production respectively. EPCL took 7.64 BSCF as fuel gas for their plants and 23.58 BSCF as feedstock for LPG/NGL.

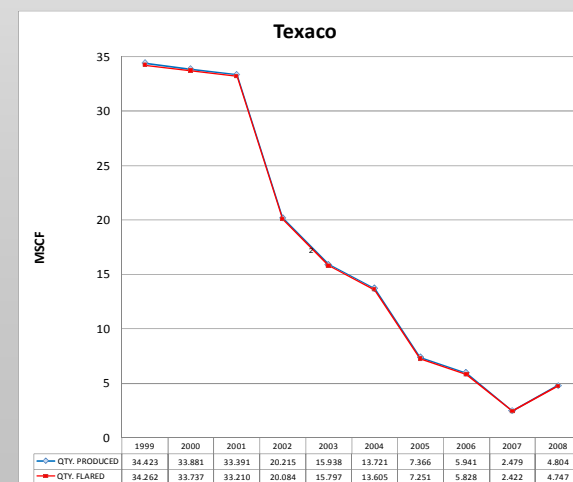
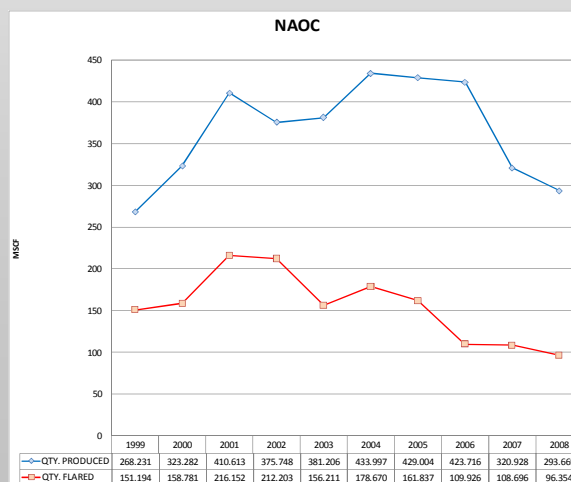
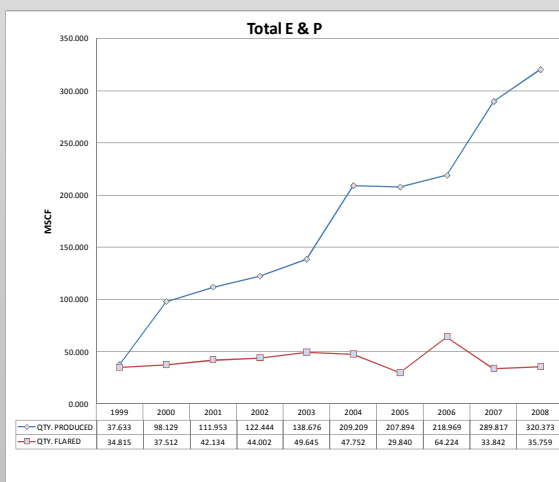
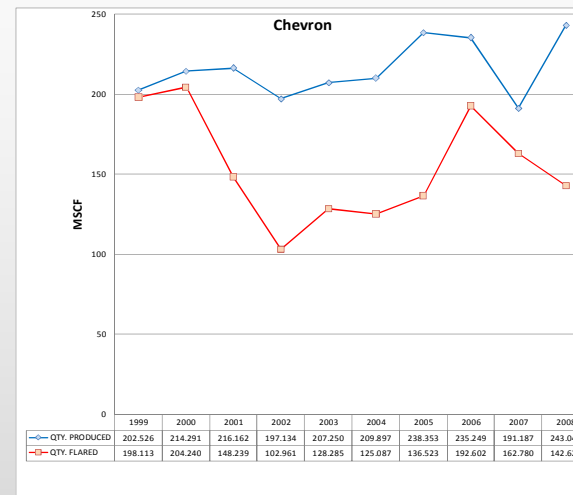
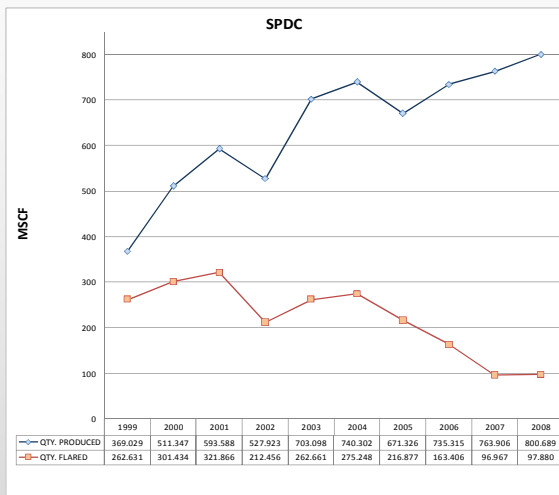


1.1.3c Upstream Gas Liquids

The total Natural Gas Liquid (NGL) produced in 2008 was 1.16 Million Metric Tons, out of which Mobil had about 51% (0.59 Million MT) and NNPC 49% (0.57 Million MT). A total of 1.14 Million Metric Tons was lifted. The Liquefied Petroleum Gas (LPG) production amounted to about 0.19 Million Metric Tons while lifting was slightly above 0.20 Million Metric Tons. (Table 8 & 9).

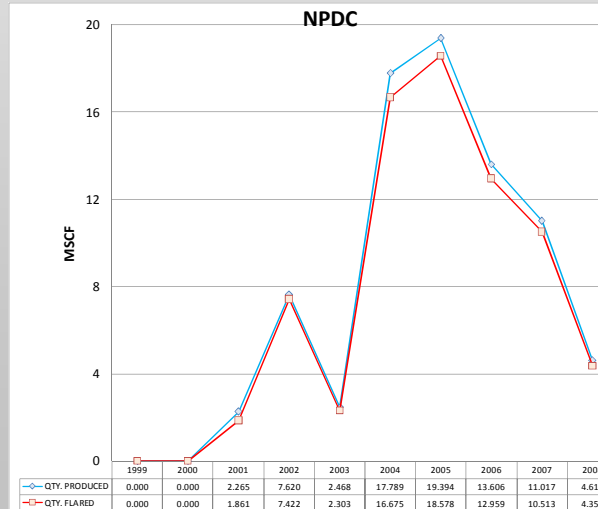
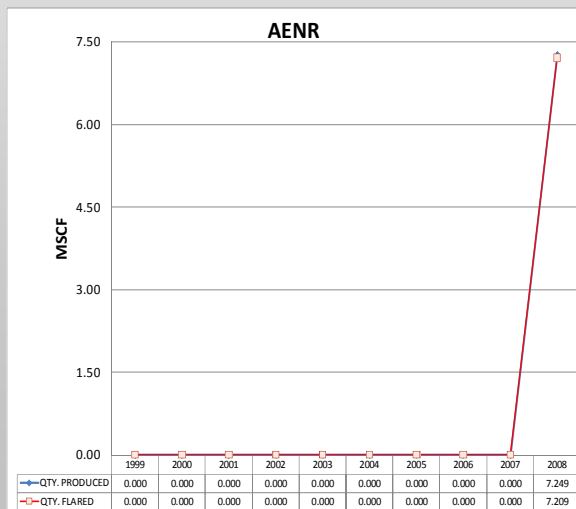
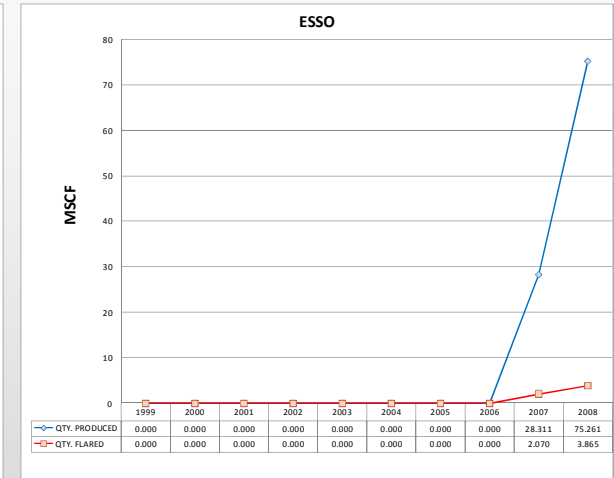
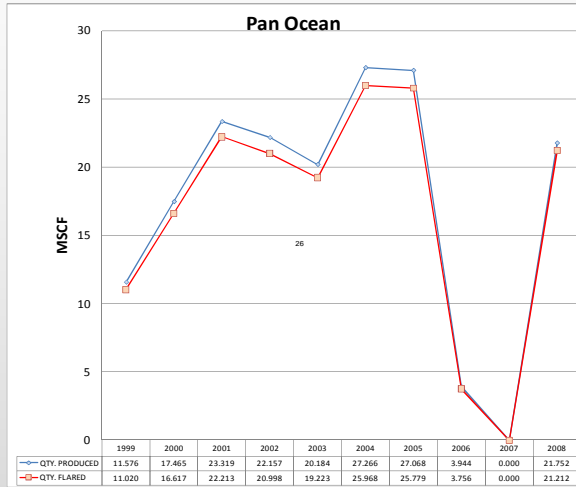


Gas Flare By Company : 1999 - 2008





**Gas Flare By Company : 1999 – 2008
Contd**





1.1.4 Crude Oil and Condensates Liftings

The total Crude Oil and Condensates lifting for domestic purposes and export during the year was 765,799,830 barrels, which averaged 2.09 million barrels per day. When compared with the total lifting figure of 810,209,706 barrels in 2007, it indicates a decline of 44,409,876 barrels or 5.48%. This decline compares accordingly with the 4.51% decline in production.

Nigerian National Petroleum Corporation (NNPC) lifted 407,250,006 barrels (53.18% of the total lifting), averaging 1.11 million barrels per day. This was for domestic utilization and export.

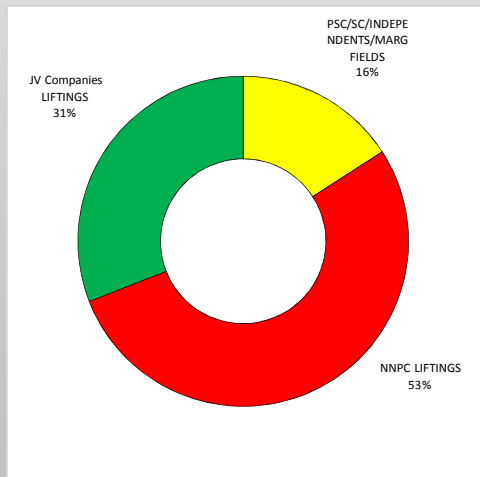
The Oil Producing Companies lifted 358,549,824 barrels for export, averaging 0.98 million barrels per day or 46.82% of the total industry lifting. Out of this lifting (358,549,824 barrels), Joint Venture Companies (JVC) exported 66.03%, Production Sharing Company (PSC) exported 25.90%, Sole Risk/Independent Companies exported 7.09%, marginal fields exported 0.74%, while Service Contract Companies (SC) exported 0.23% (Table 5 & figures below).

1.1.5 Crude Oil Exports

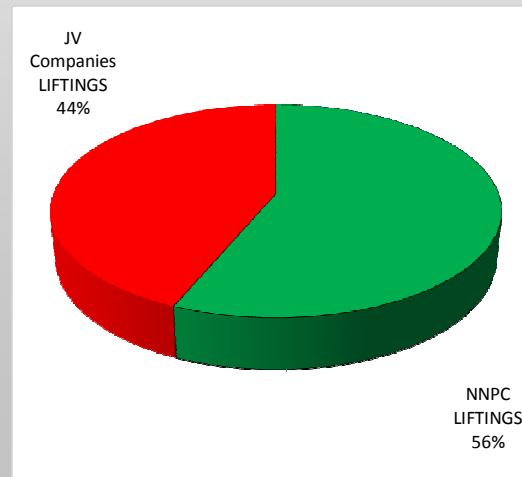
A total volume of 724,479,796 barrels of crude oil and condensates (averaging 1.98 mmbopd) was exported in the year 2008. This shows a decrease of 67,346,726 barrels or 8.51% against the 791,826,522 barrels (2.169 mmbopd) exported in 2007. This is not unconnected with the persistent hostile operating environment and drop in international demand.

In terms of export by destination, a total of 342,566,123 barrels (47.28%) of the country's crude oil was exported to North America; 172,126,638 barrels (23.76%) went to Europe, while 77,096,968 barrels or 10.64% was sold to Asia and the Far East. South America accounted for 61,582,276 barrels or 8.50%, Central America accounted for 2,190,566 barrels or 0.30% while the balance of 68,917,225 barrels or 9.51% was exported to African countries. (Table 6 & figure below).

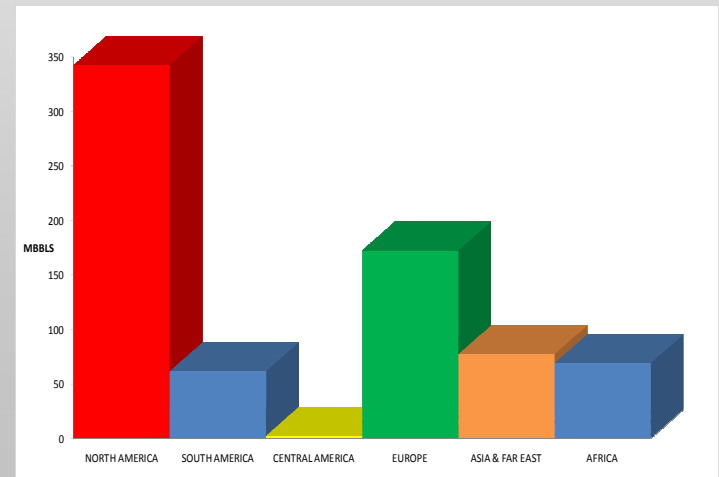
Total Liftings

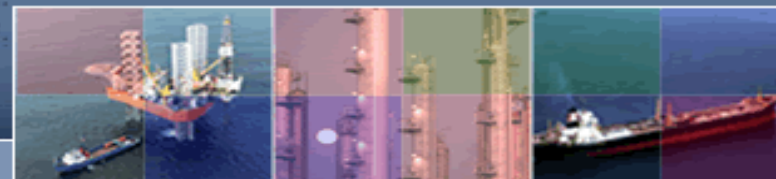


JVC – Liftings



Crude Oil Exports by Region (2008)





1.2 Down Stream Overview

This section provides a summary of activities in the downstream sector i.e. Refineries, petroleum products imports, exports, sales and distribution.

1.2.1 Domestic Refining

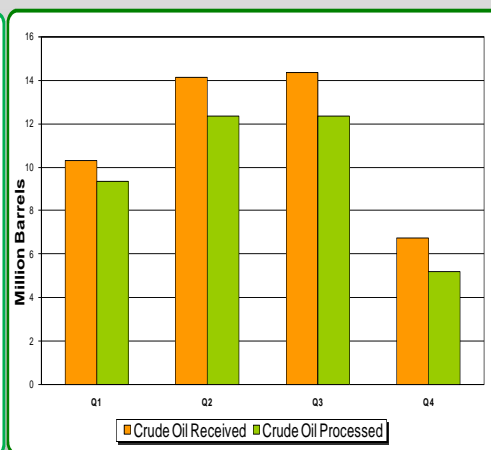
Local Refineries (KRPC, PHRC & WRPC) received a total of 45,533,304.84 barrels (6,205,546.00 mt) of crude oil in 2008. With opening stock of 2,205,414.00 barrels (300,750.70 mt), the total available crude oil for processing was 47,738,718.84 barrels (6,510,094.20 mt). Out of this, 39,264,519.46 barrels (5,353,263.00 mt) of crude oil was processed into various petroleum products. This level shows an increase of 20,204,849.18 barrels (2,762,484.00 mt), which is 106.01% above the quantity processed in the year 2007 (19,059,670.28 barrels).

The average throughput for each refinery in metric tons per day was: KRPC – 2,926.35; PHRC – 5,064.95; and WRPC – 6,546.94; otherwise 19.56%, 17.84% and 38.52% capacity utilization respectively. The closing stock at the end of the year was 8,474,199.38 barrels. Cumulative refining performance for the last 12 years is shown in the charts below.

Refining Capacity Utilization (Jan – Dec)



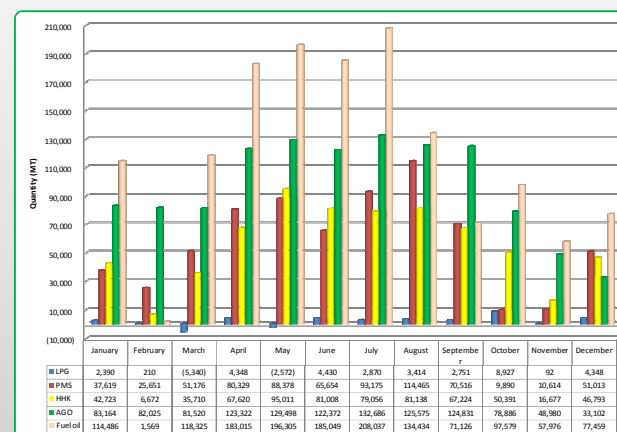
Quarterly Crude Oil Receipt Vs Processed



1.2.2 Domestic Refining Products Slate

During the year under review, the domestic production by the refineries was 4,426,861.00 mt of various petroleum products. The products include PMS – 698,480 mt, HHK – 670,023 mt, AGO – 1,165,961mt, Fuel Oil – 1,445,360 mt. There was an increase of 80.55% (1,974,977 mt) in the production level of 2008 over that of year 2007 (2,451,884 mt). (See Figure below).

Finished Products from Refineries (Jan – Dec)



A total of 480,873 mt of different grades of petroleum products was recorded as refinery fuel and losses during the year under review. This is 8.98% of the total production of the refineries in the year. The breakdown shows 396,604 mt (7.41%) as fuel, 49,024 mt (0.92%) was flared and 35,245 mt (0.66%) as loss.

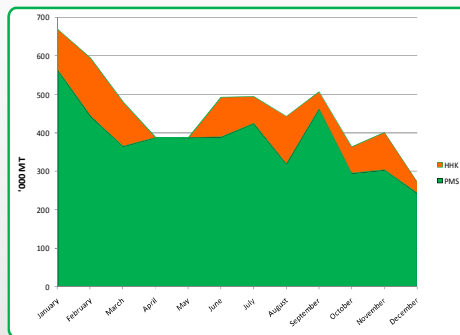
1.2.3 Distribution/Consumption of Petroleum Products

1.2.3a Petroleum Products Distribution

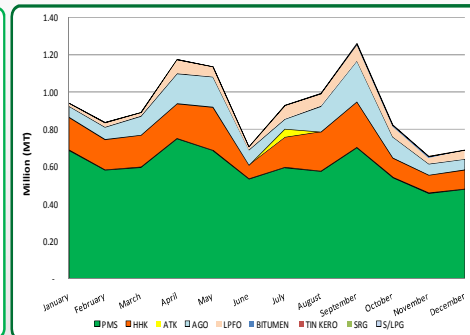
The Pipeline and Products Marketing Company (PPMC) (a subsidiary of NNPC) evacuated 5,131,830 mt of petroleum products from the refineries for distribution. This figure is higher than the previous year by 1,835,885 mt (55.70%). In addition to the above, PPMC imported 5,505,687.11 mt of different grades of petroleum products (PMS and HHK) to meet the domestic demand. This reflects a decrease of 1,621,783.55 mt (22.75%) against year 2007 import figure of (7,127,470.66 mt). The decrease in products importation in 2008 was largely due to the rise in domestic refining.



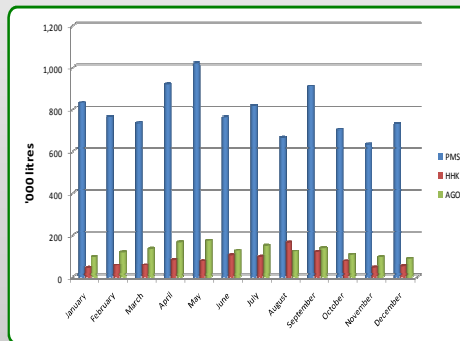
The imports and sales slate are shown in the charts below.



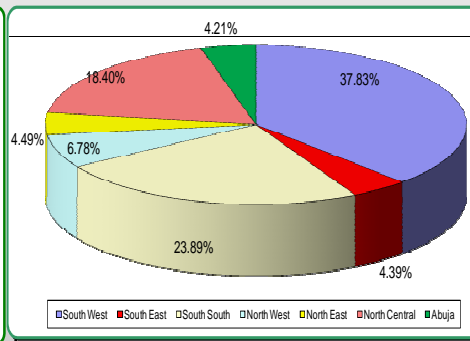
Petroleum Products Imports



Domestic Petroleum Products Sales by PPMC



Petroleum Products Distribution



Petroleum Products Distribution by Zone

Notwithstanding the difficult operating environment with rising vandalism on pipeline infrastructure, PPMC sold 11.05 billion litres of various grades of petroleum products through depots and coastal lifting. This was higher than 2007 sales figure of 10.46 billion litres).

Distribution by Major and Independent Petroleum Products Marketing Companies totalled 13,714.43 million litres of petroleum products. This shows an increase of 2,312.03 million litres (20.28%) over the year 2007 figure of 11,402.41 million litres. The Major Petroleum Products Marketing Companies accounted for 9,579.57 million litres (69.85%) while the Independent Petroleum Products Marketing Companies accounted for the balance of 4,134.86 million litres (30.15%).

Distribution by product shows Premium Motor Spirit (PMS) with the highest figure of 9,500.38 million litres (69.27%) reflecting average daily figure of 25.96 million litres. This was followed by Automotive Gas Oil (AGO) with total figure of 1,517.52 million litres (11.07%) averaging 4.15 million litres per day. Aviation Turbine Kerosene (ATK) came third in the petroleum products distribution slate with total figure of 1,050.43 million litres (7.66%) giving an average daily figure of 2.87 million litres. The total figure for Household Kerosine (HHK) was 979.25 million litres (7.14%) averaging 2.68 million litres per day.

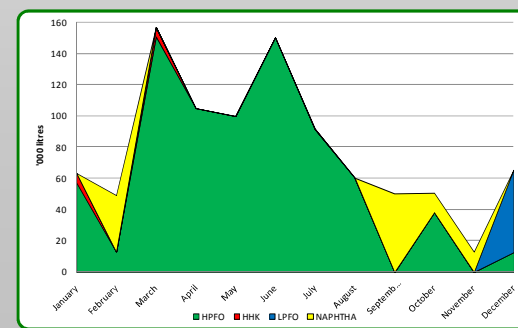
In terms of Market Share the major marketing companies, Oando Plc (17.87%), Total Plc (15.84%), African Petroleum Plc (14.44%), Conoil (7.52%), NNPC Retail (5.13%), Mobil (4.58%) and Texaco (4.47%) performed in that order.

The distribution by zone shows the South-West with the lion share of 37.83% followed by the South- South with 23.89%, North Central with 18.40%, North West with 6.78%, North East with 4.49%, South East with 4.39% and FCT with 4.21%.

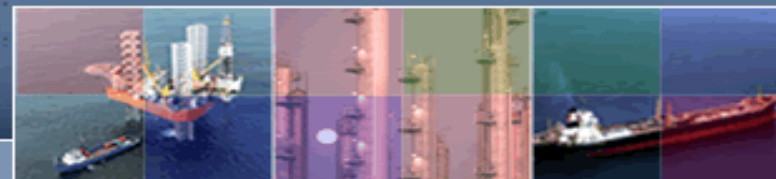
1.2.3b Petroleum Products Export

During the period under review, PPMC exported 957.94 million litres of petroleum products. This shows a decrease of 472.31 million litres (33.02%) against year 2007 figure of 1,430.25 million litres). The HHK was based on Government to Government Memorandum of Understanding. The table and figure below give the various quantities for the product exported by PPMC.

PRODUCTS	PMS	HHK	HPFO	LPFO	NAPHTHA	VGO	TOTAL
Quantity (Million Ltrs)	0.00	12.13	780.79	52.82	112.20	0.00	957.94



Petroleum Products Exports



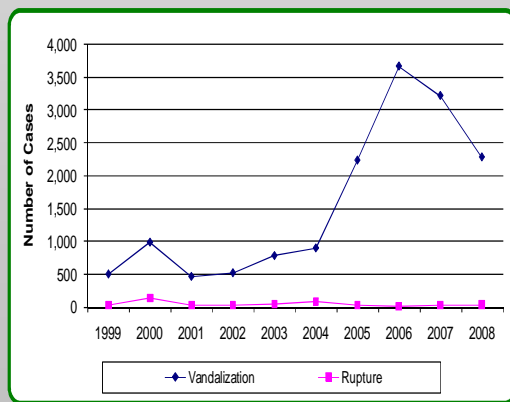
1.2.4 Incidences

1.2.4a Pipeline Breaks

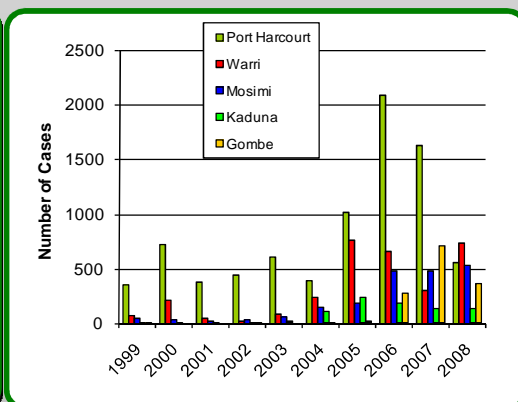
A total of 2,318 line breaks were reported, out of which 2,285 were as a result of pipeline vandalism while the remaining 33 cases were due to wear and tear. This gives a decrease of 28.55% over year 2007 figure of 3,244. Warri zone recorded the highest number (745) in cases of pipeline vandalism. This was followed by Port Harcourt zone with 557, Mosimi had 516 cases of vandalism and 14 cases of breakages due to wear and tear. Gombe recorded 357 cases of pipeline vandalism and Kaduna had the least with 110 cases of pipeline vandalism and 19 cases of breakages due to wear and tear. The table and figures below display the situation for the period.

ZONE	2008			2007
	Vandalism	Rupture	TOTAL	
PH	557	0	557	1631
Warri	745	0	745	306
Mosimi	516	14	530	479
Kaduna	110	19	129	126
Gombe	357	0	357	702
Total	2,285	33	2,318	3,244

Pipeline Breaks (1999 – 2008)



Pipeline Breaks By Zones (1999 – 2008)



1.2.4b Petroleum Products Losses

In the year 2008, petroleum products losses stood at 191.62 mt against year 2007 figure of 242.24 mt., i.e. a decrease of 50.62 mt (20.90%). In terms of monetary value, the product loss in 2008 translated into ₦14.594 billion which is ₦2.646 billion less than 2007 figure.

Area	2007		2008	
	Products Loss ('000mt)	Value Loss (₦ million)	Products Loss ('000mt)	Value Loss (₦ million)
Port Harcourt	95.62	6,333.00	151.15	12,289.00
Warri	0.00	-	22.36	1,589.00
Mosimi	141.52	10,634.00	12.98	681.00
Kaduna	5.10	273.00	5.13	35.00
Gombe	0.00	0.00	0.00	0.00
Total	242.24	17,240.00	191.62	14,594.00

1.2.4c Fire Outbreaks

A total of twenty (25) incidences of fire out break occurred during the year 2008, with 4 cases in Port Harcourt Area, 8 cases in Mosimi Area, 4 in Kaduna Area, 6 in Warri Area and three (3) cases in Gombe Area. This shows an increase of 7 cases or 38.89% when compared with 2007 figures of 18 cases

AREA	NO. OF CASES	
	2007	2008
PH	8	4
Warri	2	6
Mosimi	4	8
Kaduna	3	4
Gombe	1	3
Total	18	25

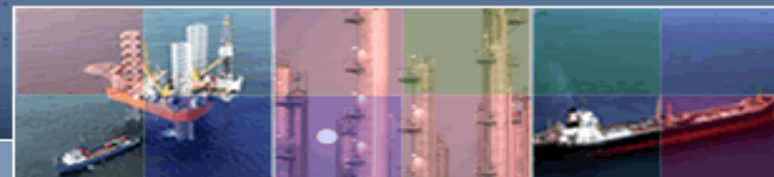


Table 1
Seismic Activities: January – December, 2008

Data Acquisition

Company	2D (KM)		3D (SQ KM)	
	PLAN	ACTUAL	PLAN	ACTUAL
JV COYS				
SHELL	0.00	0.00	5,000.00	5,020.00
MOBIL	0.00	0.00	2,110.00	250.00
CHEVRONTEXACO	0.00	0.00	2,062.00	105.00
NAOC	0.00	0.00	3,186.00	641.16
ELF	0.00	0.00	3,161.00	1,110.00
PAN-OCEAN	0.00	0.00	0.00	0.00
SUB - TOTAL JV	0.00	0.00	15,519.00	7,126.16
PSC COYS				
ADDAX	0.00	0.00	0.00	0.00
CONOCO PHILLIPS	0.00	0.00	0.00	0.00
ELF	0.00	0.00	0.00	0.00
ESSO	0.00	0.00	0.00	0.00
NAE	0.00	0.00	0.00	0.00
TOTAL UPSTREAM	0.00	0.00	0.00	0.00
OCEAN ENERGY	0.00	0.00	0.00	0.00
ORANTO-ORANDI	0.00	0.00	0.00	0.00
PETROBRAS	0.00	0.00	0.00	0.00
SNEPCO	0.00	0.00	1,081.00	1,379.00
STAR DEEP	0.00	0.00	0.00	0.00
STATOIL/BP	0.00	0.00	0.00	0.00
TUPNI	0.00	0.00	640.00	640.00
CENTRICA	0.00	0.00	150.00	150.00
BG	0.00	0.00	917.00	917.00
SNUD	0.00	0.00	0.00	0.00
OANDO	0.00	0.00	0.00	0.00
TEXACO OUTER	0.00	0.00	0.00	0.00
CHVTEX (CNDE)	0.00	0.00	0.00	0.00
SUB - TOTAL PSC	0.00	0.00	2,788.00	3,086.00
SERVICE CONTRACT (SC)				
AENR	0.00	0.00	0.00	0.00
NPDC/AENR	0.00	0.00	0.00	0.00
SUB - TOTAL SC	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	18,307.00	10,212.16

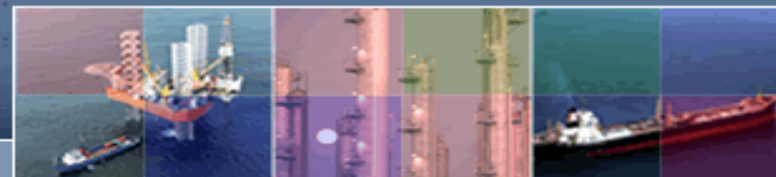


Table 1 Contd
Seismic Activities: January – December, 2008

Data Processing/Reprocessing

Company	2D (KM)		3D (SQ KM)	
	PLAN	ACTUAL	PLAN	ACTUAL
JV COYS				
SHELL	0.00	0.00	0.00	0.00
MOBIL	0.00	0.00	0.00	0.00
CHEVRONTEXACO	0.00	0.00	0.00	0.00
NAOC/PHILLIPS	0.00	0.00	0.00	0.00
ELF	0.00	0.00	0.00	0.00
PAN-OCEAN	0.00	0.00	0.00	0.00
SUB - TOTAL JV	0.00	0.00	0.00	0.00
PSC COYS				
ADDAX	0.00	0.00	0.00	0.00
CONOCO PHILLIPS	0.00	0.00	0.00	0.00
ELF	0.00	0.00	4,047.00	5,462.00
ESSO	0.00	0.00	0.00	0.00
NAE			0.00	0.00
TOTAL UPSTREAM	0.00	0.00	0.00	0.00
OCEAN ENERGY			0.00	0.00
ORANTO-ORANDI	0.00	0.00	0.00	0.00
PETROBRAS	0.00	0.00	0.00	0.00
SNEPCO	0.00	0.00	1,081.00	875.00
STAR DEEP	0.00	0.00	0.00	0.00
STATOIL/BP	0.00	0.00	0.00	0.00
TUPNI	0.00	0.00	475.00	427.00
CENTRICA	0.00	0.00	150.00	150.00
BG	0.00	0.00	917.00	917.00
SNUD	0.00	0.00	0.00	0.00
OANDO	0.00	0.00	0.00	0.00
TEXACO OUTER	0.00	0.00	0.00	0.00
CHVTEX (CNDE)	0.00	0.00	0.00	0.00
SUB - TOTAL PSC	0.00	0.00	6,670.00	7,831.00
SERVICE CONTRACT (SC)				
AENR	0.00	0.00	0.00	0.00
NPDC/AENR	0.00	0.00	0.00	0.00
SUB - TOTAL SC	0.00	0.00	0.00	0.00
GRAND TOTAL	0.00	0.00	6,670.00	7,831.00

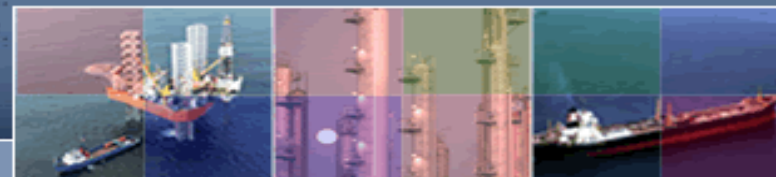


Table 2

Drilling Summary by Company:- January - December, 2008

Company	Exploratory		Appraisal		Development		Workover/Completion		Total Wells Drilled		Rig Count
	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	Plan	Actual	
JV COYS											
SHELL	4	0	0	0	11	3	14	0	29	3	2
MOBIL	2	0	0	1	29	4	7	0	38	5	4
CHEVRONTEXACO	3	1	0	0	17	0	6	0	26	1	1
NAOC/PHILLIPS	3	0	0	0	5	2	8	2	16	4	4
ELF	3	0	0	0	11	1	4	0	18	1	1
PAN-OCEAN	2	0	0	0	4	3	0	0	6	3	1
SUB - TOTAL JV	17	1	0	1	77	13	39	2	133	17	13
PSC COYS											
ADDAX	2	1	8	7	24	23	4	3	38	34	4
CONOCO PHILLIPS	0	0	0	0	0	0	0	0	0	0	0
ELF	0	0	0	0	0	0	0	0	0	0	0
ESSO	1	1	3	2	0	0	0	0	4	3	2
NAE	0	0	0	0	2	2	0	0	2	2	1
TOTAL UPSTREAM	0	0	0	0	0	0	15	13	15	13	2
OCEAN ENERGY	0	0	0	0	0	0	0	0	0	0	0
ORANTO-ORANDI	0	0	0	0	0	0	0	0	0	0	0
PETROBRAS	0	0	0	0	0	0	0	0	0	0	0
SNEPCO	0	1	3	3	11	10	8	7	22	21	3
STAR DEEP	0	0	0	0	1	1	6	7	7	8	1
STATOIL/BP	0	0	0	0	0	0	0	0	0	0	0
TUNPI	0	0	0	0	9	8	0	0	9	8	0
CENTRICA	0	0	0	0	0	0	0	0	0	0	0
BG	1	1	0	0	0	0	0	0	1	1	0
SNUD	1	1	2	2	0	0	0	0	3	3	1
OANDO	0	0	0	0	0	0	0	0	0	0	0
TEXACO OUTER	0	0	0	0	2	0	0	0	2	0	
CHVTEX (CNDE)	0	0	0	0	0	0	0	0	0	0	0
SUB - TOTAL PSC	5	5	16	14	49	44	33	30	103	93	14
SERVICE CONTRACT (SC)											
AENR	0	0	0	0	0	0	0	0	0	0	0
NPDC/AENR	0	0	0	0	0	0	0	0	0	0	0
SUB - TOTAL SC	0	0	0	0	0	0	0	0	0	0	0
TOTAL	22	6	16	15	126	57	72	32	236	110	27

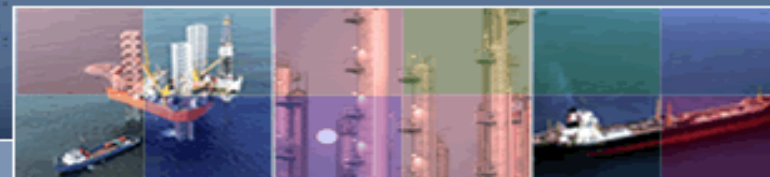


Table 3
Summary of Fiscalised Crude Oil Production by Company

COMPANY	CRUDE OIL PRODUCTION		DAILY AVERAGE (BARREL)	% OF TOTAL PRODUCTION
	bbls	m3		
JOINT VENTURE COMPANIES:				
BPDC	129,328,995.00	20,561,628.93	353,357.91	16.82
MOBIL	138,317,186.00	21,990,634.45	377,915.81	17.99
CHEVRON	113,259,536.00	18,006,793.85	309,452.28	14.73
TOTAL E & P	34,426,448.00	5,473,357.69	94,061.33	4.48
NAOC/PHILLIPS	42,552,843.00	6,765,348.85	116,264.60	5.54
TEXACO	4,250,709.00	675,807.47	11,613.96	0.55
PAN - OCEAN	9,764,634.00	1,552,449.87	26,679.33	1.27
SUB TOTAL	471,900,351.00	75,026,021.10	1,289,345.22	61.39
JOINT VENTURE COMPANIES (AF):				
BPDC	0.00	-	-	0.00
MOBIL	28,873,600.00	4,590,527.04	78,889.62	3.76
CHEVRON	4,941,662.00	785,660.02	13,501.81	0.64
TOTAL E & P	36,420,384.00	5,790,367.59	99,509.25	4.74
NAOC/PHILLIPS	0.00	-	-	0.00
TEXACO	0.00	-	-	0.00
PAN - OCEAN	0.00	-	-	0.00
SUB TOTAL	70,235,646.00	11,166,554.65	191,900.67	9.14
PROD. SHARING COMPANIES				
STARDEEP	14,966,049.00	2,379,407.23	40,890.84	1.95
ADDAX	39,591,166.00	6,294,480.71	108,172.58	5.15
ESSO EXP. & PRO. NIG LTD	71,942,086.00	11,437,856.43	196,563.08	9.36
NAE	6,606,494.00	1,050,346.66	18,050.53	0.86
BNPCO	62,021,898.00	9,860,675.50	169,458.74	8.07
SA PET/TOTAL UPSTREAM NIG.	0.00	-	-	0.00
SUB TOTAL	195,127,693.00	31,022,766.53	533,135.77	25.38
SERVICE CONTRACT:				
AENR	3,361,078.00	534,367.71	9,183.27	0.44
SUB TOTAL	3,361,078.00	534,367.71	9,183.27	0.44
INDEPENDENTS/SOLE RISK:				
NPDC/AENR	10,872,342.00	1,728,561.04	29,705.85	1.41
NPDC	1,494,438.00	237,596.21	4,083.16	0.19
CONSOLIDATED	22,403.00	3,561.79	61.21	0.00
EXPRESS PETROLEUM	491,615.00	78,160.39	1,343.21	0.06
AMNI	298,932.00	47,526.30	816.75	0.04
CAVENDISH PETROLEUM	1,596,587.00	253,836.58	4,362.26	0.21
ATLAS	0.00	-	-	0.00
CONTINENTAL OIL	388,117.00	61,705.56	1,060.43	0.05
MONI PULO	5,980,100.00	950,758.16	16,339.07	0.78
DUBRI	4,128,636.00	656,399.45	11,280.43	0.54
SUB TOTAL	25,273,170.00	4,018,105.48	69,052.38	3.29
MARGINAL FIELDS				
NIGER DELTA PET. RES.	1,346,666.00	214,102.39	3,679.42	0.18
PLATFORM PETROLEUM	898,575.00	142,861.74	2,455.12	0.12
MIDWESTERN OIL	467,811.00	74,375.87	1,278.17	0.06
WALTER SMITH	134,942.00	21,454.02	368.66	0.02
SUB TOTAL	2,847,994.00	452,794.02	7,781.40	0.37
GRAND TOTAL	768,745,932.00	122,220,609.49	2,100,398.72	100.00

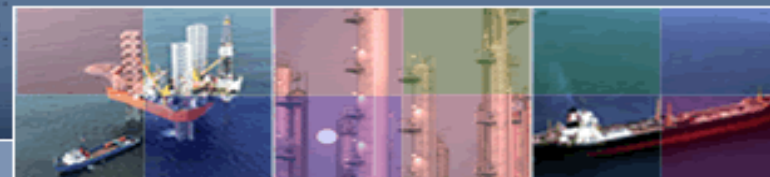


Table 3a

Fiscalised Crude Oil Production by Company and Crude Stream (barrels)

CRUDE STREAM COMPANY	Forcados Blend	Forcados Blend condensate	Bonny Light	Brass Blend	Escravos Light	Pennington Light	Antan Blend	Amenam Blend	IMA	Qua-Iboe Light
JOINT VENTURE COMPANIES:										
SPDC	50,344,600	67,240	74,407,177	4,509,978	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	0	0	0	81,754,712
CHEVRON	0	0	5,830,280	1,022,388	106,406,868	0	0	0	0	0
TOTAL E & P	0	0	11,976,855	0	0	0	0	22,449,593	0	0
NAOC/PHILLIPS	1,434,885	0	0	41,117,958	0	0	0	0	0	0
CHEVRONTEXACO	0	0	0	0	0	4,250,709	0	0	0	0
PAN - OCEAN	9,764,634	0	0	0	0	0	0	0	0	0
SUB TOTAL	61,544,119	67,240	92,214,312	46,650,324	106,406,868	4,250,709	-	22,449,593	-	81,754,712
JOINT VENTURE COMPANIES (AF):										
SPDC	0	0	0	0	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	0	0	0	0
CHEVRON	0	0	0	0	0	0	0	0	0	0
TOTAL E & P	0	0	0	0	0	0	0	0	0	0
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0
CHEVRONTEXACO	0	0	0	0	0	0	0	0	0	0
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	-	-	-	-	-	-	-
PROD. SHARING COMPANIES										
STARDEEP	0	0	0	0	0	0	0	0	0	0
ADDAX	0	0	0	2,717,772	0	0	21,380,885	0	0	0
ESSO EXP. & PRO. NIG LTD	0	0	0	0	0	0	0	0	0	0
NAE	0	0	0	0	0	0	0	0	0	0
SNEPCO	0	0	0	0	0	0	0	0	0	0
SA Petrol/Total Upstream Nig	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	2,717,772	-	-	21,380,885	-	-	-
SERVICE CONTRACT:										
AGIP ENERGY	0	0	0	3,361,078	0	0	0	0	0	0
SUB TOTAL	-	-	-	3,361,078	-	-	-	-	-	-
INDEPENDENTS/SOLE RISK:										
NPDC/AENR	0	0	0	0	0	0	0	0	0	0
NPDC	1,494,438	0	0	0	0	0	0	0	0	0
DUBRI	0	0	0	0	22,403	0	0	0	0	0
CONSOLIDATED	0	0	0	38,567	453,048	0	0	0	0	0
EXPRESS PETROLEUM	0	0	0	0	0	0	0	0	0	0
AMNI	0	0	0	0	0	0	0	0	404,403	0
CAVENDISH PETROLEUM	0	0	0	0	0	0	0	0	0	0
ATLAS	0	0	0	0	0	0	0	0	0	0
CONTINENTAL OIL	0	0	0	0	0	5,980,100	0	0	0	0
MONIPULO	0	0	0	0	0	0	4,128,636	0	0	0
SUB TOTAL	1,494,438	-	-	38,567	475,451	5,980,100	4,128,636	-	404,403	-
MARGINAL FIELDS										
NIGER DELTA PET. RES.	0	0	1,346,666	0	0	0	0	0	0	0
PLATFORM PETROLEUM	0	0	0	898,575	0	0	0	0	0	0
MIDWESTERN OIL	0	0	0	467,811	0	0	0	0	0	0
WALTER SMITH	0	0	134,942	0	0	0	0	0	0	0
SUB TOTAL	-	-	1,481,608	1,366,386	-	-	-	-	-	-
GRAND TOTAL	63,038,557	67,240	93,695,920	54,134,127	106,882,319	10,230,809	25,509,521	22,449,593	404,403	81,754,712
PERCENTAGE SHARE	8.20	0.01	12.19	7.04	13.90	1.33	3.32	2.92	0.05	10.63

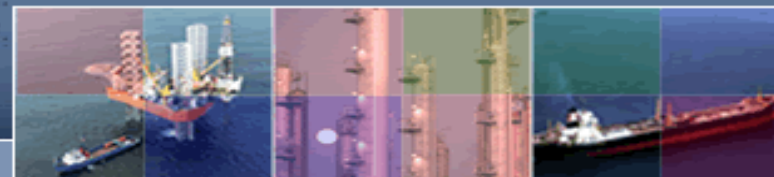


Table 3a contd.
Fiscalised Crude Oil Production by Company and Crude Stream (barrels)

CRUDE STREAM	Oso Condensate	EKANGA/ZAFIRO	UKPOKITI	OKONO	EA Crude (af)	YOHO	Qua- lboe Light (af)	Qua-lboe Light (PIP-af)	Qua-lboe Light (s-af)	Amenam (af)
COMPANY										
JOINT VENTURE COMPANIES:										
SPDC	0	0	0	0	0	0	0	0	0	0
MOBIL	15,020,950	0	0	0	0	41,541,524	0	0	0	0
CHEVRON	0	0	0	0	0	0	0	0	0	0
TOTAL E & P	0	4,512,780	0	0	0	0	0	0	0	0
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0
TEXACO	0	0	0	0	0	0	0	0	0	0
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	15,020,950	4,512,780	-	-	-	41,541,524	-	-	-	-
JOINT VENTURE COMPANIES (AF):										
SPDC	0	0	0	0	0	0	0	0	0	0
MOBIL	0	0	0	0	0	0	411,000	21,573,000	6,889,600	0
CHEVRON	0	0	0	0	0	0	0	0	0	0
TOTAL E & P	0	0	0	0	0	0	0	0	0	36,420,384
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0
TEXACO	0	0	0	0	0	0	0	0	0	0
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	-	-	-	411,000	21,573,000	6,889,600	36,420,384
PROD. SHARING COMPANIES										
STARDEEP	0	0	0	0	0	0	0	0	0	0
ADDAX	0	0	0	0	0	0	0	0	0	0
ESSO EXP. & PRO. NIG LTD	0	0	0	0	0	0	0	0	0	0
NAE	0	0	0	0	0	0	0	0	0	0
SNEPCO	0	0	0	0	0	0	0	0	0	0
SA Petrol/Total Upstream Nig	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	-	-	-	-	-	-	-
SERVICE CONTRACT:										
AGIP ENERGY	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	-	-	-	-	-	-	-
INDEPENDENTS/SOLE RISK:										
NPDC/AENR	0	0	0	10,872,342	0	0	0	0	0	0
NPDC	0	0	0	0	0	0	0	0	0	0
DUBRI	0	0	0	0	0	0	0	0	0	0
CONSOLIDATED	0	0	0	0	0	0	0	0	0	0
EXPRESS PETROLEUM	0	0	298,932	0	0	0	0	0	0	0
AMNI	0	0	0	0	0	0	0	0	0	0
CAVENDISH PETROLEUM	0	0	0	0	0	0	0	0	0	0
ATLAS	0	0	388,117	0	0	0	0	0	0	0
CONTINENTAL OIL	0	0	0	0	0	0	0	0	0	0
MONIPULO	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	0	0	687,049	10,872,342	0	0	0	0	0	0
MARGINAL FIELDS										
NIGER DELTA PET. RES.	0	0	0	0	0	0	0	0	0	0
PLATFORM PETROLEUM	0	0	0	0	0	0	0	0	0	0
MIDWESTERN OIL	0	0	0	0	0	0	0	0	0	0
WALTER SMITH	0	0	0	0	0	0	0	0	0	0
SUB TOTAL	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	15,020,950	4,512,780	687,049	10,872,342	0	41,541,524	411,000	21,573,000	6,889,600	36,420,384
PERCENTAGE SHARE	1.95	0.59	0.09	1.41	0.00	5.40	0.05	2.81	0.90	4.74

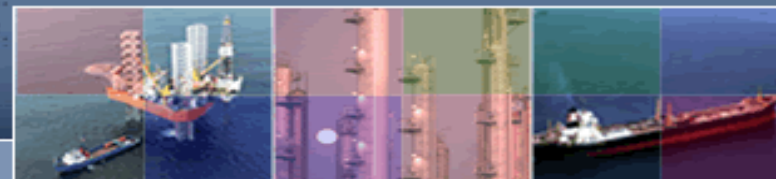


Table 3a contd.

Fiscalised Crude Oil Production by Company and Crude Stream (barrels)

CRUDE STREAM COMPANY	ESC (af)	OSO (af)	ABO	OBE	OKWB	BONGA	ERHA	AGBAMI	OKORO	AKPO	Total	PERCENTAGE SHARE
JOINT VENTURE COMPANIES:												
SPDC	0	0	0	0	0	0	0	0	0	0	129,328,998	16.82
MOBIL	0	0	0	0	0	0	0	0	0	0	138,317,186	17.99
CHEVRON	0	0	0	0	0	0	0	0	0	0	113,259,536	14.73
TOTAL E & P	0	0	0	0	0	0	0	0	0	0	34,426,448	4.48
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0	42,552,843	5.54
TEXACO	0	0	0	0	0	0	0	0	0	0	4,250,709	0.55
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	9,764,634	1.27
SUB TOTAL	-	-	-	-	-	-	-	-	-	-	471,900,351	61.39
JOINT VENTURE COMPANIES (AF):												
SPDC	0	0	0	0	0	0	0	0	0	0	0	0.00
MOBIL	0	0	0	0	0	0	0	0	0	0	28,873,600	3.76
CHEVRON	4,941,662	0	0	0	0	0	0	0	0	0	4,941,662	0.64
TOTAL E & P	0	0	0	0	0	0	0	0	0	0	36,420,384	4.74
NAOC/PHILLIPS	0	0	0	0	0	0	0	0	0	0	0	0.00
TEXACO	0	0	0	0	0	0	0	0	0	0	0	0.00
PAN - OCEAN	0	0	0	0	0	0	0	0	0	0	0	0.00
SUB TOTAL	4,941,662	-	-	-	-	-	-	-	-	-	70,235,646	9.14
PROD. SHARING COMPANIES												
STARDEEP	0	0	0	0	0	0	0	14,966,049	0	0	14,966,049	1.95
ADDAX	0	0	0	0	15,492,509	0	0	0	0	0	39,591,166	5.18
ESSO EXP. & PRO. NIG LTD	0	0	0	0	0	0	71,942,086	0	0	0	71,942,086	9.36
NAE	0	0	6,606,494	0	0	0	0	0	0	0	6,606,494	0.86
SNEPCO	0	0	0	0	0	62,021,898	0	0	0	0	62,021,898	8.07
SA Petrol/Total Upstream Nig	0	0	0	0	0	0	0	0	0	0	0	0.00
SUB TOTAL	-	-	6,606,494	-	15,492,509	62,021,898	71,942,086	14,966,049	-	-	195,127,693	25.38
SERVICE CONTRACT:												
AGIP ENERGY	0	0	0	0	0	0	0	0	0	0	3,361,078	0.44
SUB TOTAL	-	-	-	-	-	-	-	-	-	-	3,361,078	0.44
INDEPENDENTS/SOLE RISK:												
NPDC/AENR	0	0	0	0	0	0	0	0	0	0	10,872,342	1.41
NPDC	0	0	0	0	0	0	0	0	0	0	1,494,438	0.19
DUBRI	0	0	0	0	0	0	0	0	0	0	22,403	0.00
CONSOLIDATED	0	0	0	0	0	0	0	0	0	0	491,615	0.06
EXPRESS PETROLEUM	0	0	0	0	0	0	0	0	0	0	298,932	0.04
AMNI	0	0	0	0	0	0	0	0	1,192,184	0	1,596,587	0.21
CAVENDISH PETROLEUM	0	0	0	0	0	0	0	0	0	0	0	0.00
ATLAS	0	0	0	0	0	0	0	0	0	0	388,117	0.05
CONTINENTAL OIL	0	0	0	0	0	0	0	0	0	0	5,980,100	0.78
MONIPULO	0	0	0	0	0	0	0	0	0	0	4,128,636	0.54
SUB TOTAL	-	-	-	-	-	-	-	-	1,192,184	-	25,273,170	3.29
MARGINAL FIELDS												
NIGER DELTA PET. RES.	0	0	0	0	0	0	0	0	0	0	1,346,666	0.18
PLATFORM PETROLEUM	0	0	0	0	0	0	0	0	0	0	898,575	0.12
MIDWESTERN OIL	0	0	0	0	0	0	0	0	0	0	467,811	0.06
WALTER SMITH	0	0	0	0	0	0	0	0	0	0	134,942	0.02
SUB TOTAL	-	-	-	-	-	-	-	-	-	-	2,847,994	0.37
GRAND TOTAL	4,941,662	0	6,606,494	0	15,492,509	62,021,898	71,942,086	14,966,049	1,192,184	0	768,745,932	100.00
PERCENTAGE SHARE	0.64	0.00	0.86	0.00	2.02	8.07	9.36	1.95	0.16	0.00	100.00	





Table 3b

Monthly Crude Oil Production by Company: January - December, 2008 (barrels)

COMPANY	MONTHS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	PERCENTAGE SHARE
JOINT VENTURE COMPANIES:															
SHELL		12,482,521.00	10,708,771.00	14,307,848.00	12,346,297.00	10,265,467.00	10,270,594.00	12,424,208.00	9,592,246.00	8,774,930.00	9,772,212.00	9,247,988.00	9,135,913.00	129,328,995.00	16.82
MOBIL		13,359,130.00	11,842,814.00	11,937,360.00	7,296,316.00	10,300,466.00	10,092,317.00	10,983,544.00	11,320,019.00	12,235,588.00	13,155,722.00	12,820,550.00	12,973,360.00	138,317,186.00	17.99
CHEVRON		9,688,686.00	9,333,911.00	9,733,299.00	9,978,568.00	10,607,881.00	8,950,100.00	9,458,790.00	10,335,511.00	9,527,088.00	9,777,873.00	7,612,092.00	8,255,737.00	113,259,536.00	14.73
TOTAL E & P		3,212,686.00	2,532,976.00	3,164,750.00	3,132,930.00	3,049,500.00	3,087,681.00	3,199,957.00	2,106,216.00	2,243,243.00	3,201,488.00	2,990,827.00	2,504,194.00	34,426,448.00	4.46
NAOC/PHILLIPS		3,973,595.00	3,520,811.00	3,789,609.00	2,956,477.00	3,730,163.00	3,363,332.00	4,012,928.00	3,160,404.00	3,956,653.00	3,822,429.00	3,341,246.00	2,925,196.00	42,552,843.00	5.54
CHEVRON/TEXACO		0.00	0.00	0.00	379,680.00	619,694.00	580,680.00	534,366.00	511,117.00	499,709.00	183,866.00	469,663.00	471,934.00	4,250,709.00	0.55
PAN - OCEAN		141,690.00	217,153.00	703,112.00	904,659.00	1,175,409.00	1,236,074.00	1,251,783.00	1,252,110.00	1,199,667.00	1,288,990.00	393,987.00	0.00	9,764,634.00	1.27
SUB TOTAL		42,858,308.00	38,156,436.00	43,635,978.00	36,994,927.00	39,748,580.00	37,580,778.00	41,865,576.00	38,277,623.00	38,436,878.00	41,202,580.00	36,876,353.00	36,266,334.00	471,900,351.00	61.39
JOINT VENTURE COMPANIES (AF):															
SHELL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MOBIL		2,724,900.00	2,639,000.00	2,690,800.00	2,391,000.00	2,790,000.00	2,604,000.00	2,015,000.00	2,538,900.00	2,400,000.00	2,480,000.00	1,800,000.00	1,800,000.00	28,873,600.00	3.76
CHEVRON		435,645.00	469,507.00	423,337.00	405,367.00	402,478.00	453,039.00	427,345.00	387,091.00	376,613.00	397,044.00	391,141.00	373,055.00	4,941,662.00	0.64
TOTAL E & P		3,291,332.00	2,941,991.00	3,020,506.00	2,837,507.00	2,755,821.00	3,190,873.00	3,179,811.00	3,177,710.00	3,190,499.00	3,040,325.00	3,134,088.00	2,659,921.00	36,420,384.00	4.74
NAOC/PHILLIPS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXACO		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAN - OCEAN		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		6,451,877.00	6,050,498.00	6,134,643.00	5,633,874.00	5,948,299.00	6,247,912.00	5,622,156.00	6,103,701.00	5,967,112.00	5,917,369.00	5,325,229.00	4,832,976.00	70,235,646.00	9.14
PROD. SHARING COMPANIES															
STARDEEP		0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,798,315.00	2,000,143.00	3,279,954.00	3,838,854.00	4,048,783.00	14,966,049.00	1.95
ADDAX		3,512,457.00	3,181,461.00	3,358,194.00	3,190,838.00	3,323,246.00	3,088,786.00	3,158,871.00	3,197,949.00	3,166,001.00	3,495,301.00	3,397,065.00	3,520,997.00	39,591,166.00	5.15
ESSO EXP. & PRO. NIG LTD		6,547,009.00	5,333,433.00	6,615,400.00	5,261,956.00	6,500,006.00	6,530,261.00	6,413,671.00	6,192,491.00	5,686,740.00	5,880,565.00	5,859,659.00	5,120,895.00	71,942,086.00	9.36
NAE		443,477.00	559,751.00	520,400.00	432,373.00	614,968.00	574,690.00	602,390.00	592,538.00	565,762.00	579,378.00	557,232.00	563,556.00	6,606,494.00	0.86
SNEPCO		6,441,120.00	6,221,160.00	2,547,550.00	5,754,690.00	5,532,918.00	4,499,600.00	4,895,210.00	5,358,870.00	5,596,320.00	6,117,780.00	4,275,440.00	4,781,240.00	62,021,898.00	8.07
SA Petro/Total Upstream Nig		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL		16,944,063.00	15,295,805.00	13,041,544.00	14,639,857.00	15,971,138.00	14,693,316.00	15,070,142.00	17,140,163.00	17,014,966.00	19,352,978.00	17,928,250.00	18,035,471.00	195,127,693.00	25.38
SERVICE CONTRACT:															
RENR		344,165.00	319,800.00	335,448.00	287,034.00	285,612.00	244,460.00	257,905.00	261,963.00	250,453.00	248,438.00	250,193.00	275,607.00	3,361,078.00	0.44
SUB TOTAL		344,165.00	319,800.00	335,448.00	287,034.00	285,612.00	244,460.00	257,905.00	261,963.00	250,453.00	248,438.00	250,193.00	275,607.00	3,361,078.00	0.44
INDEPENDENTS/SOLE RISK:															
NPDC/AENR		0.00	0.00	0.00	0.00	0.00	7,396.00	1,444,901.00	1,725,968.00	1,943,838.00	2,015,163.00	1,941,112.00	1,793,964.00	10,872,342.00	1.41
NPDC		10,076.00	40,250.00	106,793.00	47,951.00	3,134.00	215,293.00	173,992.00	244,164.00	202,215.00	214,025.00	129,809.00	106,736.00	1,494,438.00	0.19
DUBRI		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,083.00	0.00	9,602.00	9,718.00	22,403.00	0.00
CONSOLIDATED		0.00	16,212.00	45,313.00	44,064.00	37,594.00	38,567.00	43,026.00	43,065.00	40,008.00	55,599.00	58,364.00	69,803.00	491,615.00	0.06
EXPRESS PETROLEUM		0.00	10,005.00	64,965.00	57,227.00	37,583.00	7,070.00	11,026.00	21,049.00	22,378.00	22,725.00	20,490.00	24,414.00	298,932.00	0.04
AMNI		0.00	0.00	35,699.00	35,398.00	40,579.00	44,209.00	125,888.00	142,925.00	35,004.00	259,973.00	326,886.00	550,226.00	1,596,587.00	0.21
CAVENDISH PETROLEUM		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ATLAS		41,607.00	39,921.00	44,475.00	46,405.00	54,873.00	50,788.00	28,427.00	19,222.00	15,441.00	15,792.00	15,308.00	15,858.00	388,117.00	0.05
CONTINENTAL OIL		0.00	0.00	0.00	477,707.00	760,665.00	755,989.00	795,311.00	715,117.00	669,912.00	274,961.00	762,805.00	767,633.00	5,980,100.00	0.78
MONIPULO		390,155.00	357,216.00	393,579.00	371,662.00	371,755.00	348,578.00	354,743.00	356,707.00	278,676.00	323,205.00	284,053.00	298,307.00	4,128,636.00	0.54
SUB TOTAL		441,838.00	463,604.00	690,824.00	1,080,414.00	1,306,183.00	1,467,890.00	2,977,314.00	3,268,217.00	3,210,555.00	3,181,443.00	3,548,229.00	3,636,659.00	25,273,170.00	3.29
MARGINAL FIELDS															
NIGER DELTA PET. RES.		27,678.00	23,593.00	72,499.00	152,799.00	145,381.00	147,694.00	137,314.00	73,514.00	144,221.00	141,116.00	143,900.00	136,957.00	1,346,666.00	0.18
PLATFORM PETROLEUM		54,363.00	71,241.00	89,383.00	89,128.00	88,921.00	88,158.00	88,851.00	78,982.00	64,241.00	72,673.00	50,926.00	61,708.00	898,575.00	0.12
MIDWESTERN OIL		0.00	0.00	0.00	21,138.00	46,861.00	57,873.00	57,005.00	41,070.00	56,526.00	74,882.00	55,639.00	56,817.00	467,811.00	0.06
WALTER SMITH		0.00	0.00	0.00	5,817.00	25,997.00	14,640.00	11,991.00	10,387.00	12,939.00	16,181.00	18,331.00	18,659.00	134,942.00	0.02
SUB TOTAL		82,041.00	94,834.00	161,882.00	268,882.00	307,160.00	308,365.00	295,161.00	203,953.00	277,927.00	304,852.00	268,796.00	274,141.00	2,847,994.00	0.37
GRAND TOTAL		67,122,292.00	60,380,977.00	64,000,319.00	58,904,988.00	63,566,972.00	60,542,721.00	66,088,254.00	65,255,620.00	65,157,891.00	70,207,660.00	64,197,050.00	63,321,188.00	768,745,932.00	100.00
PERCENTAGE SHARE		8.73	7.85	8.33	7.66	8.27	7.88	8.60	8.49	8.48	9.13	8.35	8.24	100.00	



Table 3c
Monthly Crude Oil Production by Stream : January - December, 2008 (barrels)

MONTHS COMPANY	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL	PERCENTAGE SHARE
Forcados Blend	3,625,628.00	3,858,278.00	5,850,868.00	5,587,073.00	4,586,775.00	5,733,403.00	5,880,979.00	6,124,688.00	5,863,919.00	6,083,576.00	4,670,199.00	5,173,171.00	63,038,557.00	8.20
Forcados Blend (Condensate)	67,240.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,240.00	0.01
Bonny Light	10,394,076.00	8,043,135.00	10,884,690.00	9,141,397.00	8,377,340.00	7,406,350.00	9,882,831.00	5,606,368.00	4,793,963.00	6,772,238.00	6,700,958.00	5,692,574.00	93,695,920.00	12.19
Brass Blend	5,227,238.00	4,603,328.00	4,893,753.00	3,889,754.00	4,933,227.00	4,415,018.00	4,920,534.00	3,850,863.00	4,889,025.00	4,766,015.00	4,085,461.00	3,659,911.00	54,134,127.00	7.04
Escravos Light	8,780,766.00	8,847,861.00	8,897,852.00	9,587,737.00	9,891,412.00	8,416,249.00	8,672,469.00	9,887,932.00	9,305,469.00	9,411,722.00	7,269,310.00	7,913,540.00	106,882,319.00	13.90
Pennington Light	0.00	0.00	0.00	857,387.00	1,380,359.00	1,336,669.00	1,329,677.00	1,226,234.00	1,169,621.00	458,827.00	1,232,468.00	1,239,567.00	10,230,809.00	1.33
Antan Blend	2,254,303.00	2,039,240.00	2,180,670.00	2,101,371.00	2,145,936.00	2,061,593.00	2,133,961.00	2,137,759.00	1,955,274.00	2,151,793.00	2,122,269.00	2,225,352.00	25,509,521.00	3.32
Amenam Blend	2,140,463.00	1,642,584.00	2,053,220.00	1,972,404.00	1,890,163.00	1,950,063.00	1,990,668.00	1,973,553.00	1,870,696.00	1,919,048.00	1,769,552.00	1,277,179.00	22,449,593.00	2.92
MA	0.00	0.00	35,699.00	35,398.00	40,579.00	43,512.00	43,576.00	41,834.00	35,004.00	51,244.00	35,212.00	42,345.00	404,403.00	0.05
Qua- lboe Light	8,015,616.00	6,916,542.00	6,532,686.00	3,280,253.00	5,105,148.00	5,628,484.00	5,965,991.00	6,283,400.00	7,929,900.00	8,616,799.00	8,789,088.00	8,690,805.00	81,754,712.00	10.63
Oso Condensate	1,565,938.00	1,376,604.00	1,534,841.00	1,183,527.00	1,424,115.00	1,358,714.00	1,408,290.00	1,442,948.00	1,186,954.00	755,238.00	863,591.00	920,190.00	15,020,950.00	1.95
JKPOKITI	41,607.00	49,926.00	109,440.00	103,632.00	92,456.00	57,858.00	39,453.00	40,271.00	37,819.00	38,517.00	35,798.00	40,272.00	687,049.00	0.09
OKONO	0.00	0.00	0.00	0.00	0.00	7,396.00	1,444,901.00	1,725,968.00	1,943,838.00	2,015,163.00	1,941,112.00	1,793,964.00	10,872,342.00	1.41
YOHO	3,777,576.00	3,549,668.00	3,869,833.00	2,832,536.00	3,771,203.00	3,105,119.00	3,609,263.00	3,593,671.00	3,118,734.00	3,783,685.00	3,167,871.00	3,362,365.00	41,541,524.00	5.40
ABO	443,477.00	559,751.00	520,400.00	432,373.00	614,968.00	574,669.00	602,390.00	592,538.00	565,762.00	579,378.00	557,232.00	563,556.00	6,606,494.00	0.86
DBE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OKWB	1,348,358.00	1,288,969.00	1,338,774.00	1,249,626.00	1,332,068.00	1,169,154.00	1,149,922.00	1,173,125.00	1,241,598.00	1,400,020.00	1,366,273.00	1,434,622.00	15,492,509.00	2.02
BONGA	6,441,120.00	6,221,160.00	2,547,550.00	5,754,690.00	5,532,918.00	4,499,600.00	4,895,210.00	5,358,870.00	5,596,320.00	6,117,780.00	4,275,440.00	4,781,240.00	62,021,898.00	8.07
ERHA	6,547,009.00	5,333,433.00	6,615,400.00	5,261,956.00	6,500,006.00	6,530,261.00	6,413,671.00	6,192,491.00	5,686,740.00	5,880,565.00	5,859,659.00	5,120,895.00	71,942,086.00	9.36
AGBAMI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,798,315.00	2,000,143.00	3,279,954.00	3,838,854.00	4,048,783.00	14,966,049.00	1.95
DKORO	0.00	0.00	0.00	0.00	0.00	697.00	82,312.00	101,091.00	0.00	208,729.00	291,474.00	507,881.00	1,192,184.00	0.16
AKPO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL	60,670,415.00	54,330,479.00	57,865,676.00	53,271,114.00	57,618,673.00	54,294,809.00	60,466,098.00	59,151,919.00	59,190,779.00	64,290,291.00	58,871,821.00	58,488,212.00	698,510,286.00	90.86
EA Crude (af)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Qua- lboe Light (af)	0.00	0.00	0.00	411,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	411,000.00	411,000.00
Qua- lboe Light (PIP-af)	2,108,000.00	1,943,000.00	2,046,000.00	1,980,000.00	2,046,000.00	1,980,000.00	1,550,000.00	1,860,000.00	1,800,000.00	1,860,000.00	1,200,000.00	1,200,000.00	21,573,000.00	2.81
Qua- lboe Light (S - af)	616,900.00	696,000.00	644,800.00	0.00	744,000.00	624,000.00	465,000.00	678,900.00	600,000.00	620,000.00	600,000.00	600,000.00	6,889,600.00	6,889,600.00
Amenam (af)	3,291,332.00	2,941,991.00	3,020,506.00	2,837,507.00	2,755,821.00	3,190,873.00	3,179,811.00	3,177,710.00	3,190,499.00	3,040,325.00	3,134,088.00	2,659,921.00	36,420,384.00	4.74
ESC (af)	435,645.00	469,507.00	423,337.00	405,367.00	402,478.00	453,039.00	427,345.00	387,091.00	376,613.00	397,044.00	391,141.00	373,055.00	4,941,662.00	0.64
Oso (PIP-af)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL	6,451,877.00	6,050,498.00	6,134,643.00	5,633,874.00	5,948,299.00	6,247,912.00	5,622,156.00	6,103,701.00	5,967,112.00	5,917,369.00	5,325,229.00	4,832,976.00	70,235,646.00	9.14
GRAND TOTAL	67,122,292.00	60,380,977.00	64,000,319.00	58,904,988.00	63,566,972.00	60,542,721.00	66,088,254.00	65,255,620.00	65,157,891.00	70,207,660.00	64,197,050.00	63,321,188.00	768,745,932.00	100.00
PERCENTAGE SHARE	8.73	7.85	8.33	7.66	8.27	7.88	8.60	8.49	8.48	9.13	8.35	8.24	100.00	
Ekanga/Zafiro	382,230.00	357,570.00	382,230.00	369,900.00	382,230.00	369,900.00	382,230.00	382,230.00	369,900.00	382,230.00	369,900.00	382,230.00	4,512,780.00	

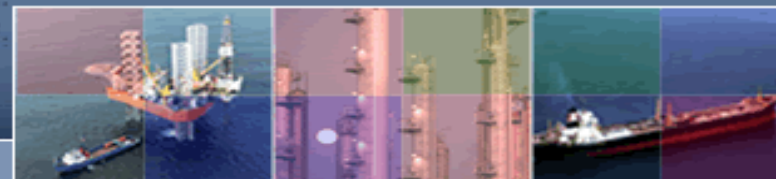


Table 4

Monthly Crude Oil Production: 1999 - 2008 (barrels)

Year/ Month	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	66,833,899	68,806,088	75,357,274	67,478,748	73,505,292	77,878,402	75,540,957	80,142,250	71,906,265	67,122,292
February	54,769,728	65,194,983	68,894,274	55,214,025	67,360,682	72,932,473	68,673,572	69,066,704	64,750,156	60,380,977
March	68,183,900	70,173,990	74,752,675	60,778,550	68,911,052	79,004,685	77,139,546	69,633,805	66,216,317	64,000,319
April	66,232,189	65,259,368	72,934,730	58,888,031	65,537,307	75,047,933	73,936,531	69,553,636	64,669,404	58,904,988
May	68,106,730	64,935,257	72,297,504	59,362,697	69,176,036	76,010,305	77,878,044	70,816,217	60,649,421	63,566,972
June	62,338,601	65,090,845	68,333,658	57,085,986	66,245,835	74,851,145	75,423,440	72,255,218	62,433,727	60,542,721
July	63,731,974	69,511,310	70,468,689	56,084,437	69,119,539	77,678,945	77,794,986	74,144,673	67,338,234	66,088,254
August	64,562,419	73,574,375	73,750,870	65,315,227	71,513,748	78,246,683	77,691,546	74,469,345	68,125,776	65,255,620
September	64,525,931	66,667,212	72,329,172	64,839,433	68,722,694	74,809,921	77,510,783	71,998,966	69,216,517	65,157,891
October	64,371,327	71,595,167	73,995,816	62,582,417	74,639,318	76,276,646	79,088,685	73,822,688	71,990,272	70,207,660
November	63,155,101	72,145,644	70,779,990	65,576,846	73,344,267	74,028,879	77,141,915	70,132,586	67,369,351	64,197,050
December	66,865,721	75,593,399	71,278,931	67,480,783	76,075,159	73,390,469	80,840,614	73,160,418	68,335,268	63,321,188
Total	773,677,520	828,547,638	865,173,583	740,687,180	844,150,929	910,156,486	918,660,619	869,196,506	803,000,708	768,745,932

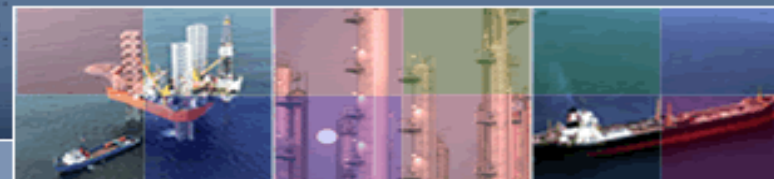


Table 5
Crude Oil Liftings: Domestic & Export (barrels)

SOURCE COMPANY	NNPC LIFTINGS			COMPANY LIFTINGS	TOTAL LIFTINGS	% DISTRIBUTION	
	**DOMESTIC ALLOCATION	FEDERATION ACCOUNT EXPORT	NNPC TOTAL				
JVC :							
SHELL	47,557,186	27,174,694	74,731,880	56,941,240	131,673,120	70.87	
EXXONMOBIL	26,876,576	46,232,824	73,109,400	52,393,121	125,502,521		
CHEVRON	58,090,734	9,992,226	68,082,960	47,393,070	115,476,030		
TOTAL E & P	5,916,568	15,727,942	21,644,510	14,870,262	36,514,772		
NAOC/ PHILLIPS	6,398,960	17,131,379	23,530,339	16,252,823	39,783,162		
TEXACO	-	1,963,641	1,963,641	1,912,258	3,875,900		
PAN-OCEAN	-	6,474,664	6,474,664	4,655,776	11,130,440		
Sub - Total	144,840,024	124,697,370	269,537,394	194,418,551	463,955,945		
JVC (AF) :							
SHELL	-	-	-	-	-		
EXXONMOBIL	3,796,090	20,394,602	24,190,692	15,375,489	39,566,181		
CHEVRON	981,709	724,198	1,705,907	1,237,271	2,943,178		
TOTAL E & P	2,757,588	7,257,025	10,014,611	25,726,963	35,741,574		
NAOC/ PHILLIPS	-	-	-	-	-		
TEXACO	-	-	-	-	-		
PAN-OCEAN	-	509,001	509,001	-	509,001		
Sub - Total	7,535,385	28,884,826	36,420,211	42,339,723	78,759,934		
JVC TOTAL	152,375,409	153,582,196	305,957,605	236,758,274	542,715,879		
PSC :							
STARDEEP	-	6,818,661	6,818,661	6,817,115	13,635,776	25.02	
ADDAX	2,821,551	16,991,604	19,813,155	18,879,187	38,692,342		
SNEPCO	2,035,231	24,863,569	26,898,800	34,843,275	61,742,075		
NAE	700,578	1,390,948	2,091,526	4,200,915	6,292,441		
ESSO EXP&PROD NIG LTD	6,792,763	36,325,058	43,117,821	28,122,422	71,240,243		
SA Petrol/Total Upstream Nigeria	-	-	-	-	-		
Sub - Total	12,350,123	86,389,840	98,739,963	92,862,914	191,602,877		
SERVICE CONTRACT:							
RENR	-	2,552,438	2,552,438	837,720	3,390,158		0.44
RENR (OKONO)	-	-	-	-	-		
Sub - Total	-	2,552,438	2,552,438	837,720	3,390,158		
INDEPENDENT/SOLE RISK:							
NPDC (OKONO)	-	-	-	10,763,075	10,763,075	3.32	
NPDC	-	-	-	1,977,500	1,977,500		
DUBRI	-	-	-	10,000	10,000		
CONSOLIDATED	-	-	-	390,000	390,000		
EPGA/CONOCO/EXPRESS	-	-	-	246,042	246,042		
MMI	-	-	-	1,694,524	1,694,524		
CAVENDISH	-	-	-	-	-		
ATLAS/SOGW	-	-	-	358,933	358,933		
CONTINENTAL	-	-	-	5,760,560	5,760,560		
MONI PULO	-	-	-	4,219,852	4,219,852		
Sub - Total	-	-	-	25,420,486	25,420,486		
MARGINAL FIELDS:							
NIG.DELTA PET. RES. LTD	-	-	-	1,177,780	1,177,780	0.35	
PLATFORM PETROLEUM	-	-	-	891,108	891,108		
MIDWESTERN OIL & GAS CO. PLC	-	-	-	453,900	453,900		
WALTER SMITH PETR. OIL LTD	-	-	-	147,642	147,642		
Sub - Total	-	-	-	2,670,430	2,670,430		
Sub - Total	164,725,532	242,524,474	407,250,006	358,549,824	765,799,830		

41,320,034 bbls was supplied to the Refineries.

Total lifting for Fed. Accounts include 6,818,661 bbls (TMP), 4,292,802 bbls (DPR), 61,215,353 bbls (FIRS) & 10,844,382 bbls (Qua-Iboe satellite lifting).

Table 6
Crude Oil Exports by Destination

REGION/COUNTRY	QUANTITY (bbls)	TOTAL	% Distribution
NORTH AMERICA:			
Canada	24,496,755.00	342,566,123.00	47.28
U.S.A	318,069,368.00		
SOUTH AMERICA:			
Argentina	7,533,630.00	61,582,276.00	8.50
Brazil	48,527,498.00		
Peru	949,290.00		
Puerto Rico	4,571,858.00		
Venezuela	-		
CENTRAL AMERICA			
Bahamas	1,540,749.00	2,190,566.00	0.30
Trinidad & Tobago	649,817.00		
EUROPE:			
France	36,026,673.00	172,126,638.00	23.76
Germany	11,450,520.00		
Italy	22,235,877.00		
N,WE	5,047,762.00		
Netherlands	33,612,997.00		
Portugal	17,002,848.00		
Spain	36,131,745.00		
Sweden	949,468.00		
United Kingdom	9,668,748.00		
ASIA			
China	999,711.00	77,096,968.00	10.64
India	74,150,628.00		
Indonesia	949,415.00		
UAE	997,214.00		
AFRICA:			
Cameroun	7,563,126.00	68,917,225.00	9.51
Cote D'ivore	21,145,321.00		
Equitorial Guinea	416,658.00		
Ghana	8,496,607.00		
Senegal	6,996,744.00		
South Africa	24,298,769.00		
Sub - Total	-		
GRAND-TOTAL		724,479,796.00	100.00

Note: Total Lifting = total Export (724,479,796 barrels) + total supply to refineries (41,320,034 barrels).

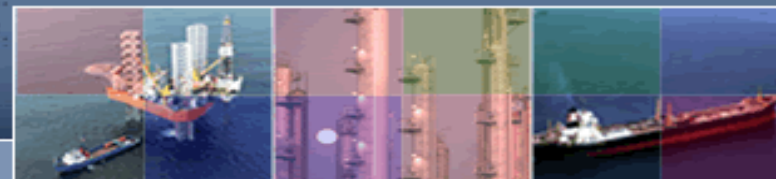


Table 7
Monthly Crude Oil Export: 1999 - 2008 (barrels)

Year/ Month	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	57,508,864	59,584,042	72,723,164	57,284,626	63,927,693	75,326,188	67,456,297	71,062,565	70,552,458	56,793,954
February	52,921,179	59,773,674	58,619,463	51,015,787	64,213,985	73,082,052	62,778,435	66,829,351	58,955,150	63,301,288
March	64,829,840	62,992,877	69,702,192	53,833,912	62,890,237	75,697,415	70,156,144	66,289,600	63,803,365	59,582,300
April	59,232,630	64,412,125	63,839,139	50,552,697	62,068,333	72,073,593	63,695,905	63,576,883	63,456,666	54,376,043
May	58,335,443	65,564,644	65,871,650	52,706,783	67,533,578	73,105,924	75,223,196	65,258,457	63,129,755	62,968,369
June	59,748,334	62,900,036	64,153,812	52,177,133	63,036,788	72,205,187	67,719,039	68,187,970	61,246,627	54,265,316
July	58,639,048	69,982,824	62,581,831	53,453,914	64,221,785	75,792,843	75,770,411	72,460,015	70,740,161	57,417,639
August	56,560,165	70,033,721	66,896,170	56,530,296	70,581,872	76,725,509	70,382,521	67,340,856	63,249,478	60,596,105
September	58,377,154	66,572,408	64,658,669	57,308,222	67,776,052	74,100,218	69,157,525	64,917,141	70,353,429	64,361,582
October	59,762,318	72,292,339	66,537,511	58,414,515	68,273,106	71,407,315	68,979,056	70,966,162	68,214,009	68,072,988
November	58,384,387	69,054,318	61,734,194	57,415,035	68,883,971	68,135,235	74,118,223	70,727,123	65,930,520	61,136,734
December	62,394,116	66,433,575	57,858,003	62,700,455	72,577,078	70,425,870	78,714,746	70,379,949	72,194,901	61,607,478
Total	706,693,478	789,596,583	775,175,798	663,393,375	795,984,478	878,077,349	844,151,498	817,996,072	791,826,519	724,479,796



Table 8

Monthly Crude Oil Deliveries to Refineries : 1999 - 2008 (barrels)

<i>Year/ Month</i>	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	5,054,816	6,098,288	5,716,427	6,421,212	5,993,853	2,483,016	5,983,056	4,810,351	2,685,066	2,893,632
February	3,330,387	3,571,060	7,655,576	7,127,649	4,982,421	2,012,809	5,589,582	3,039,826	2,234,536	3,291,262
March	5,548,250	2,102,591	7,858,292	6,161,807	7,443,845	2,821,885	5,988,374	3,172,552	2,249,380	4,431,482
April	6,646,359	2,598,260	7,329,842	6,739,373	2,767,360	3,888,934	6,075,123	2,994,304	1,232,864	4,377,080
May	5,262,283	2,433,032	7,015,722	5,524,193	2,749,641	3,083,853	4,915,000	4,158,527	1,517,062	3,268,082
June	5,712,808	1,208,746	5,442,604	6,676,276	2,385,862	2,961,654	5,515,575	4,163,054	64,019	5,172,816
July	5,686,911	1,376,546	6,144,274	5,745,286	2,434,701	1,927,814	6,478,713	3,667,209	1,226,648	4,481,025
August	6,623,421	2,886,103	7,022,395	7,445,301	2,545,546	2,106,705	5,868,095	3,890,287	1,783,707	3,229,892
September	6,127,311	3,009,521	8,951,815	7,460,540	2,501,612	3,481,178	6,851,321	3,563,340	1,391,712	3,334,504
October	5,873,281	2,286,919	6,223,996	6,271,335	3,772,309	3,887,653	6,212,096	2,305,349	2,051,091	1,791,004
November	5,214,598	2,848,069	7,146,806	6,564,503	3,174,867	2,288,860	6,285,320	2,575,825	1,549,041	2,408,345
December	4,699,303	5,790,076	7,576,083	6,812,433	3,476,515	7,018,603	6,423,225	2,994,304	398,063	2,640,910
Total	65,779,728	36,209,211	84,083,832	78,949,908	44,228,532	37,962,964	72,185,480	41,334,928	18,383,189	41,320,034



Table 9

Summary of Gas Production and Utilization (mscf)

COMPANY	GAS PRODUCED	GAS USED AS FUEL	GAS SOLD TO THIRD PARTIES	GAS RE-INJECTED	FUEL GAS TO EPCL	GAS FOR LPG/NGL AS FEEDSTOCK TO EPCL	GAS FOR LNG	GAS LIFT	GAS FLARED
JOINT VENTURE:									
SHELL	800,689,382.98	9,938,251.16	668,802,153.36	5,338,978.99	0.00	0.00	0.00	18,730,329.34	97,879,670.13
MOBIL	427,115,491.34	20,634,656.00	7,051,265.23	250,545,595.60	0.00	11,044,000.00	0.00	7,253,211.00	130,586,763.51
CHEVRON	243,040,549.92	17,430,603.00	50,620,971.00	0.00	0.00	3,953,498.00	0.00	14,840,200.00	156,195,277.92
TOTAL E & P	320,372,686.08	7,568,740.31	1,328,025.74	60,753,923.03	0.00	0.00	214,963,191.19	0.00	35,758,805.81
NAOC	293,668,636.00	18,312,449.00	30,978,106.00	6,621,747.00	7,640,304.00	8,225,267.00	116,606,183.00	8,931,046.00	96,353,534.00
TEXACO	4,803,727.00	56,853.00	0.00	0.00	0.00	0.00	0.00	0.00	4,746,874.00
PAN-OCEAN	21,752,432.00	540,886.00	0.00	0.00	0.00	0.00	0.00	0.00	21,211,546.00
SUB - TOTAL	2,111,442,905.31	74,482,438.47	758,780,521.32	323,260,244.63	7,640,304.00	23,222,765.00	331,569,374.19	49,754,786.34	542,732,471.36
PRODUCTION SHARING CONTRACT:									
ADDAX	83,876,751.00	1,799,811.00	0.00	243,472.00	0.00	0.00	0.00	8,805,449.00	73,028,019.00
ESSO	75,260,665.60	3,823,795.20	0.00	67,571,858.40	0.00	0.00	0.00	0.00	3,865,012.00
SUB - TOTAL	159,137,416.60	5,623,606.20	0.00	67,815,330.40	0.00	0.00	0.00	8,805,449.00	76,893,031.00
SERVICE CONTRACT:									
AENR	7,249,199.00	40,280.00	0.00	0.00	0.00	0.00	0.00	0.00	7,208,919.00
SUB - TOTAL	7,249,199.00	40,280.00	0.00	0.00	0.00	0.00	0.00	0.00	7,208,919.00
SOLE RISK/INDEPENDENTS:									
NPDC	4,610,873.70	256,720.60	0.00	0.00	0.00	0.00	0.00	0.00	4,354,153.10
SUB - TOTAL	4,610,873.70	256,720.60	0.00	0.00	0.00	0.00	0.00	0.00	4,354,153.10
GRAND-TOTAL	2,282,440,394.61	80,403,045.27	758,780,521.32	391,075,575.03	7,640,304.00	23,222,765.00	331,569,374.19	58,560,235.34	631,188,574.46

NOTE: This does not include information from all the PSCs and sole risk/Indigenous companies.

Gas sold to third parties by Chevron is gas sold to NGC



Table 10
FIVE - PERIOD GAS PRODUCTION VS FLARE BY COMPANIES (mscf)

COMPANY	2000 - 2002	2003 - 2005	2006	2007	2008
JOINT VENTURE:					
SHELL					
GAS PRODUCED	1,632,857,255.00	2,114,726,414.00	735,315,476.00	763,905,870.81	800,689,382.98
GAS FLARED	835,756,839.00	754,786,431.00	163,405,866.00	96,967,319.81	97,879,670.13
% OF GAS FLARED	51.18	35.69	22.22	12.69	12.22
MOBIL					
GAS PRODUCED	1,232,323,154.00	1,159,565,960.00	491,110,702.10	464,537,141.58	427,115,491.34
GAS FLARED	383,175,395.00	535,622,854.00	201,026,922.10	183,528,046.26	130,586,763.51
% OF GAS FLARED	31.09	46.19	40.93	39.51	30.57
CHEVRON					
GAS PRODUCED	627,587,155.00	655,500,024.00	235,249,063.00	191,186,784.00	243,040,549.92
GAS FLARED	455,440,050.00	389,895,189.00	192,602,299.00	162,780,356.00	156,195,277.92
% OF GAS FLARED	72.57	59.48	81.87	85.14	64.27
TOTAL E & P					
GAS PRODUCED	332,525,971.00	802,855,214.00	218,968,850.78	289,817,161.87	320,372,686.08
GAS FLARED	123,648,616.00	265,047,845.00	64,224,401.93	33,842,080.60	35,758,805.81
% OF GAS FLARED	37.18	33.01	29.33	11.68	11.16
NAOC					
GAS PRODUCED	1,109,643,063.00	1,244,207,143.00	423,716,208.60	320,927,714.00	293,668,636.00
GAS FLARED	587,136,497.00	496,718,413.00	109,926,430.60	108,696,157.00	96,353,534.00
% OF GAS FLARED	52.91	39.92	25.94	33.87	32.81
TEXACO					
GAS PRODUCED	87,486,761.00	37,025,939.00	5,941,278.00	2,479,303.00	4,803,727.00
GAS FLARED	87,031,562.00	36,653,106.00	5,828,277.00	2,421,926.00	4,746,874.00
% OF GAS FLARED	99.48	98.99	98.10	97.69	98.82
PAN-OCEAN					
GAS PRODUCED	62,940,758.00	74,517,198.00	3,944,139.00	0.00	21,752,432.00
GAS FLARED	59,828,073.00	70,969,973.00	3,756,324.00	0.00	21,211,546.00
% OF GAS FLARED	95.05	95.24	95.24	0.00	97.51
JVC SUB - TOTAL					
GAS PRODUCED	5,085,364,117.00	6,088,397,892.00	2,114,245,717.48	2,032,853,975.26	2,111,442,905.32
GAS FLARED	2,532,017,032.00	2,549,693,811.00	740,770,520.63	588,235,885.67	542,732,471.37
% OF GAS FLARED	49.79	41.88	35.04	28.94	25.70
PRODUCTION SHARING:					
ADDAX					
GAS PRODUCED	N/A	125,242,168.00	54,580,697.00	68,093,192.00	83,876,751.00
GAS FLARED	N/A	96,578,392.00	46,268,969.00	58,549,342.00	73,028,019.00
% OF GAS FLARED	0.00	77.11	84.77	85.98	87.07
ESSO					
GAS PRODUCED	N/A	N/A	N/A	28,310,625.70	75,260,665.60
GAS FLARED	N/A	N/A	N/A	2,070,035.90	3,865,012.00
% OF GAS FLARED	0.00	0.00	0.00	7.31	5.14
PSC SUB - TOTAL					
GAS PRODUCED	N/A	125,242,168.00	54,580,697.00	96,403,817.70	159,137,416.60
GAS FLARED	N/A	96,578,392.00	46,268,969.00	60,619,377.90	76,893,031.00
% OF GAS FLARED	0.00	77.11	84.77	62.88	48.32
SERVICE CONTRACT					
AENR					
GAS PRODUCED	N/A	N/A	N/A	N/A	7,249,199.00
GAS FLARED	N/A	N/A	N/A	N/A	7,208,919.00
% OF GAS FLARED	0.00	0.00	0.00	0.00	99.44
SERVICE CONTRACT SUB - TOTAL					
GAS PRODUCED	N/A	N/A	N/A	N/A	7,249,199.00
GAS FLARED	N/A	N/A	N/A	N/A	7,208,919.00
% OF GAS FLARED	0.00	0.00	0.00	0.00	99.44
SOLE RISK / INDEPENDENT					
NPDC					
GAS PRODUCED	9,884,909.00	39,651,295.00	13,605,669.20	11,016,913.00	4,610,873.70
GAS FLARED	9,282,865.00	37,556,224.00	12,958,879.57	10,513,171.00	4,354,153.10
% OF GAS FLARED	93.91	94.72	95.25	95.43	94.43
SOLE RISK / INDP. SUB - TOTAL					
GAS PRODUCED	9,884,909.00	39,651,295.00	13,605,669.20	11,016,913.00	4,610,873.70
GAS FLARED	9,282,865.00	37,556,224.00	12,958,879.57	10,513,171.00	4,354,153.10
% OF GAS FLARED	93.91	94.72	95.25	95.43	94.43
GRAND-TOTAL					
GAS PRODUCED	5,095,249,026.00	6,253,291,355.00	2,182,432,083.68	2,140,274,705.96	2,282,440,394.62
GAS FLARED	2,541,299,897.00	2,683,828,427.00	799,998,369.20	659,368,434.57	631,188,574.47
% OF GAS FLARED	49.88	42.92	36.66	30.81	27.65



Table 11
Natural Gas Liquid (NGL) Inventory

(Metric Tons)

	PRODUCTION			LIFTINGS		
	MOBIL	NNPC	TOTAL	MOBIL	NNPC	TOTAL
PROPANE	249,410.00	239,630.00	489,040.00	249,512.00	212,398.00	461,910.00
BUTANE	183,829.00	176,620.00	360,449.00	192,298.00	170,270.00	362,568.00
PENTANES+	159,862.00	153,680.00	313,542.00	171,994.00	139,173.00	311,167.00
TOTAL	593,101.00	569,930.00	1,163,031.00	613,804.00	521,841.00	1,135,645.00

** This indicates Mobil's production only as production from other upstream sources were not available at the time of this report

Table 12
Liquefied Petroleum Gas (LPG) Inventory

(Metric Tons)

MONTH	PRODUCTION			LIFTINGS		
	NNPC	CHEVRON	TOTAL	NNPC	CHEVRON	TOTAL
January	8,288.40	5,525.60	13,814.01	29,638.04	-	29,638.04
February	7,589.42	5,059.62	12,649.04	-	-	0.00
March	8,582.29	5,721.53	14,303.81	-	28,470.69	28,470.69
April	10,101.49	6,734.33	16,835.81	-	-	0.00
May	9,406.33	6,270.89	15,677.22	23,799.27	-	23,799.27
June	10,103.86	6,735.91	16,839.77	26,847.78	-	26,847.78
July	10,573.55	7,049.04	17,622.59	-	-	0.00
August	10,349.52	6,899.68	17,249.20	-	29,838.62	29,838.62
September	9,382.51	6,255.00	15,637.51	-	-	0.00
October	10,669.62	7,113.08	17,782.70	29,429.96	-	29,429.96
November	10,386.17	6,924.11	17,310.28	29,833.02	-	29,833.02
December	11,059.68	7,373.12	18,432.80	-	-	0.00
Total	116,492.85	77,661.90	194,154.74	139,548.05	58,309.31	197,857.36

** This indicates Chevron's production only as LPG production from other upstream sources were not available at the time of this report

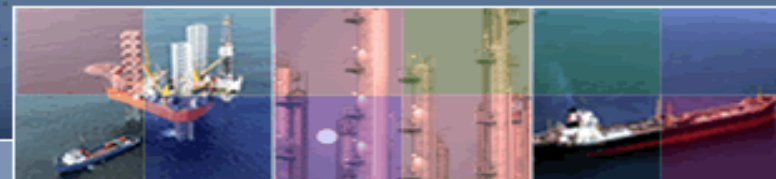


Table 13

Nigerian Crude Oil Export Prices (US Dollar/Barrel) - 2008

CRUDE TYPE	JANAURY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	WEIGHTED AVERAGE
ABO	0.00	0.00	102.39	0.00	0.00	128.68	0.00	0.00	0.00	62.27	0.00	0.00	97.78
AGBAMI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65.86	49.78	39.22	77.43
AMENAM BLEND	90.94	101.82	104.57	114.52	130.03	141.86	134.05	113.11	91.96	73.75	51.61	45.06	99.44
ANTAN BLEND	86.11	93.96	100.23	100.06	124.78	130.57	135.33	108.28	94.76	58.17	50.90	0.00	98.47
BRASS BLEND	94.34	96.77	105.06	114.14	128.08	134.93	130.96	115.10	94.41	82.37	57.48	43.18	99.73
BONNY LIGHT	93.07	99.90	105.59	105.41	129.74	140.66	131.78	115.45	98.69	64.60	55.71	38.94	98.29
BONGA	91.22	100.07	104.00	109.03	124.92	136.11	129.40	113.36	95.13	72.33	52.14	46.62	97.86
ERHA	92.18	99.39	104.52	109.20	125.57	137.96	127.44	111.31	99.44	70.30	51.44	40.67	97.45
ESCRAVOS LIGHT	90.89	94.56	106.50	111.79	125.72	134.60	131.17	113.01	103.68	65.78	48.94	39.98	97.22
FORCADOS BLEND	0.00	130.50	104.21	111.73	122.87	140.52	136.75	114.63	98.80	67.50	55.50	41.51	102.23
OKONO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113.10	90.20	65.21	0.00	39.56	77.02
OKWORI	91.41	107.15	0.00	114.42	126.89	146.26	142.01	113.22	98.33	0.00	45.04	44.01	102.87
OSO	94.07	101.98	108.81	111.72	0.00	138.88	129.68	113.23	0.00	0.00	55.61	0.00	94.89
PENIGTON LIGHT	0.00	0.00	0.00	0.00	0.00	0.00	143.89	117.89	0.00	0.00	0.00	0.00	130.89
QUA-IBOE LIGHT	92.11	100.68	106.54	110.91	128.90	138.98	134.41	109.26	102.60	75.88	53.30	42.30	99.66
YOHO	92.58	100.90	107.04	113.22	130.14	132.68	131.43	114.68	98.01	72.82	56.08	40.41	99.17
ZAFFIRO	0.00	0.00	92.49	0.00	108.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.59
WEIGHTED AVERAGE	91.72	102.31	104.00	110.51	125.53	137.13	133.71	113.26	97.17	68.99	52.58	41.79	98.22

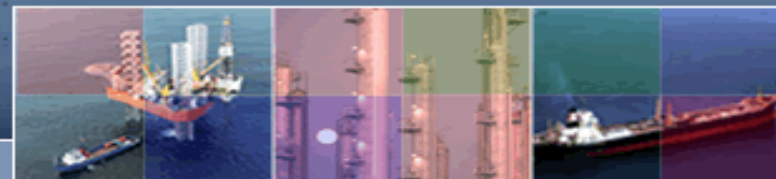


Table 14
Refineries Crude Oil Balance

	(Barrels)				
	<i>Q1</i>	<i>Q2</i>	<i>Q3</i>	<i>Q4</i>	<i>Annual</i>
<u>Opening Stock</u>					
Urals Crude	79,028.00	79,028.00	363,861.35	281,261.44	79,028.00
Bonny Light	1,053,746.00	1,059,813.49	886,896.80	966,674.35	1,053,746.00
Escravos Light	1,072,640.00	1,992,567.17	3,689,977.15	5,694,724.43	1,072,640.00
Total Stock Additions	2,205,414.00	3,131,408.65	4,940,735.30	6,942,660.22	2,205,414.00
<u>Crude Oil Received</u>					
Urals Crude		284,833.35	861,195.34	247,123.58	1,393,152
Bonny Light	4,753,141.16	4,811,655.00	2,029,532.41	2,858,499.68	14,452,828.24
Escravos Light	5,534,424	9,043,489	11,484,812	3,624,599	29,687,324
Total Receipts	10,287,565.50	14,139,977.36	14,375,539.59	6,730,222.39	45,533,304.84
<u>Crude Oil Processed</u>					
Urals Crude			943,795.25	265,975	1,209,770
Bonny Light	4,747,073.67	4,984,571.69	1,949,754.86	2,099,338.36	13,780,738.58
Escravos Light	4,614,497	7,346,079	9,480,065	2,833,370	24,274,011
Total Processed	9,361,570.84	12,330,650.72	12,373,614.67	5,198,683.23	39,264,519.46
<u>Closing Stock</u>					
Urals Crude	79,028.00	363,861.35	281,261.44	262,410.23	262,410.23
Bonny Light	1,059,813.49	886,896.80	966,674.35	1,725,835.67	1,725,835.67
Escravos Light	1,992,567.17	3,689,977.15	5,694,724.43	6,485,953.49	6,485,953.49
Total Closing Stock	3,131,408.65	4,940,735.30	6,942,660.22	8,474,199.38	8,474,199.38

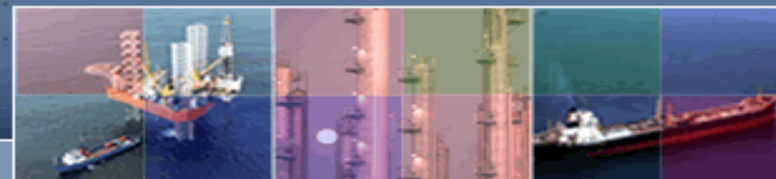


Table 15
Refineries Monthly Crude Oil Receipt: (January – December 2008)

													'000bbls
Crude Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bonny Light	2,330.80	955.39	1,466.95	1,595.68	1,166.29	2,049.69	1,651.56	265.75	112.22	1,398.52	1,353.37	106.61	14,452.83
Escravos Light	622.46	2,141.76	2,770.21	2,825.91	2,874.07	3,343.51	3,438.71	4,129.66	3,916.44	950.57	478.57	2,195.46	29,687.32
Urals Crude						284.83	293.29	363.27	204.64	140.24	106.88		1,393.15
Total Receipts	2,953.26	3,097.15	4,237.16	4,421.59	4,040.37	5,678.03	5,383.56	4,758.68	4,233.30	2,489.33	1,938.83	2,302.06	45,533.30

Table 16
Refineries Monthly Crude Oil Processed: (Jan – Dec 08)

													'000bbls
Crude Type	January	February	March	April	May	June	July	August	September	October	November	December	Total
Bonny Light	2,496.96	151.71	2,098.41	1,701.82	1,519.48	1,763.26	1,528.75	421.01		1,248.61	850.73		13,780.74
Escravos Light		2,098.61	2,515.89	2,187.49	2,677.49	2,481.11	2,798.97	3,479.21	3,201.88	493.90	336.98	2,002.49	24,274.01
Urals Crude							2.07	364.51	577.21	215.70	50.28		1,209.77
Total Processed	2,496.96	2,250.32	4,614.30	3,889.31	4,196.97	4,244.37	4,329.79	4,264.73	3,779.10	1,958.21	1,237.98	2,002.49	39,264.52

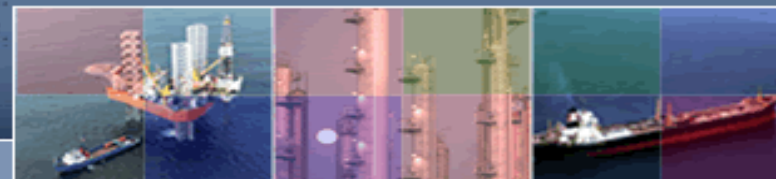


Table 17
Refineries Monthly Capacity Utilization (%): (January – December 2008)

Months Refineries	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
KRPC	0.00	0.00	19.03	30.48	18.01	13.43	35.35	41.53	52.00	17.71	7.17	0.00
PHRC	38.36	2.49	32.23	27.01	23.34	27.99	23.48	6.47	0.00	19.18	13.50	0.00
WRPC	0.00	54.16	50.34	31.51	53.24	54.34	41.18	62.65	55.01	2.73	3.68	53.40

Table 18
Monthly Local Refining (Metric Tons): (January – December 2008)

Products	January	February	March	April	May	June	July	August	September	October	November	December	Total
LPG	2,390.00	210.00	-5,340.00	4,348.00	-2,572.00	4,430.00	2,870.00	3,414.00	2,751.00	8,927.00	92.00	4,348.00	25,868.00
PMS	37,619.00	25,651.00	51,176.00	80,329.00	88,378.00	65,654.00	93,175.00	114,465.00	70,516.00	9,890.00	10,614.00	51,013.00	698,480.00
HHK	42,723.00	6,672.00	35,710.00	67,620.00	95,011.00	81,008.00	79,056.00	81,138.00	67,224.00	50,391.00	16,677.00	46,793.00	670,023.00
AGO	83,164.00	82,025.00	81,520.00	123,322.00	129,498.00	122,372.00	132,686.00	125,575.00	124,831.00	78,886.00	48,980.00	33,102.00	1,165,961.00
Fuel oil	114,486.00	1,569.00	118,325.00	183,015.00	196,305.00	185,049.00	208,037.00	134,434.00	71,126.00	97,579.00	57,976.00	77,459.00	1,445,360.00
LRS-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,534.00	-4,609.00	-10,655.00	-853.00	417.00
Asphalt	0.00	0.00	0.00	0.00	5,198.00	3,838.00	7,589.00	5,698.00	0.00	0.00	0.00	0.00	22,323.00
VGO	-797.00	-324.00	-233.00	-7,270.00	590.00	705.00	-534.00	775.00	562.00	239.00	-2,741.00	0.00	-9,028.00
Kero-Solvent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interm. Products	27,941.00	-30,328.00	46,917.00	21,722.00	28,417.00	73,762.00	1,841.00	60,887.00	121,900.00	262.00	23,482.00	30,654.00	407,457.00
TOTAL	307,526.00	85,475.00	328,075.00	473,086.00	540,825.00	536,818.00	524,720.00	526,386.00	475,444.00	241,565.00	144,425.00	242,516.00	4,426,861.00

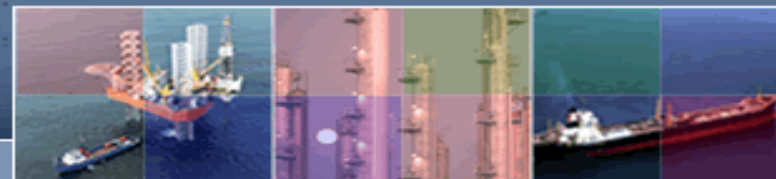


Table 19
Refineries Production Returns

(a) Crude Oil								
<i>(Metric Tons)</i>								
Crude Type	K R P C		P H R C		W R P C		T O T A L	
	Received	Processed	Received	Processed	Received	Processed	Received	Processed
Bonny Light	-	-	1,977,882.00	1,886,074.00	-	-	1,977,882.00	1,886,074.00
Escravos Light	867,151.00	906,401.00	-	-	3,170,953.00	2,396,180.00	4,038,104.00	3,302,581.00
Urals Crude	189,560.00	164,608.00	-	-	-	-	189,560.00	164,608.00
Total	1,056,711.00	1,071,009.00	1,977,882.00	1,886,074.00	3,170,953.00	2,396,180.00	6,205,546.00	5,353,263.00

(b) Finished Products								
<i>(Metric Tons)</i>								
Products	K R P C		P H R C		W R P C		T O T A L	
	<i>Actual Production</i>	<i>Evacuation by PPMC</i>	<i>Actual Production</i>	<i>Evacuation by PPMC</i>	<i>Actual Production</i>	<i>Evacuation by PPMC</i>	<i>Actual Production</i>	<i>Evacuation by PPMC</i>
LPG	28.00	-	(4,620.00)	-	30,460.00	45,601.00	25,868.00	45,601.00
PMS	175,234.00	173,376.00	201,332.00	636,276.00	321,914.00	529,268.00	698,480.00	1,338,920.00
HHK	123,498.00	113,534.00	247,364.00	247,189.00	299,161.00	314,105.00	670,023.00	674,828.00
AGO	253,906.00	255,062.00	525,009.00	481,116.00	387,046.00	485,800.00	1,165,961.00	1,221,978.00
Fuel Oil	232,452.00	229,355.00	702,470.00	729,484.00	510,438.00	482,901.00	1,445,360.00	1,441,740.00
LRS	417.00	-	-	-	-	-	417.00	-
Asphalt	22,323.00	19,197.00	-	-	-	-	22,323.00	19,197.00
VGO	(56.00)	-	(8,972.00)	-	-	-	(9,028.00)	-
Kero-Solvent	-	-	-	-	-	-	-	-
Interm. Products	141,073.00	73,888.00	129,506.00	125,297.00	136,878.00	190,381.00	407,457.00	389,566.00
TOTAL	948,875.00	864,412.00	1,792,089.00	2,219,362.00	1,685,897.00	2,048,056.00	4,426,861.00	5,131,830.00

** The difference btw actual production and evacuation is from stock.

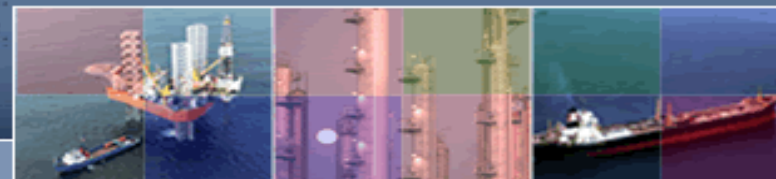


Table 20

Refineries Fuel and Loss Statistics

	KRPC		PHRC		WRPC		TOTAL	
Products	Quantity	% Wt. of	Quantity	% Wt. of	Quantity	% Wt. of	Quantity	% Wt. of
	(mt)	Production	(mt)	Production	(mt)	Production	(mt)	Production
Gas	13,654	4	38,797	7	16,949	5	69,400	1.30
LPG	18,586	14			16,271	5	34,857	0.65
LPFO	132,565	50	64,787	17	58,848	17	256,200	4.79
AGO			5,208	2	24,318	9	29,526	0.55
Coke Burnt					6,621	2	6,621	0.12
R/Fuel	164,805	68	108,792	26	123,007	38	396,604	7.41
Gas/LPG Flared	8,218	3	5,620	1	35,186	13	49,024	0.92
Losses	7,828	2	16,181	4	11,236	3	35,245	0.66
R/Fuel & Loss	180,851	74	130,593	30	169,429	54	480,873	8.98

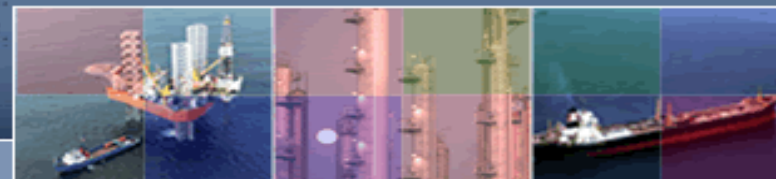


Table 21

Petroleum Products Imports: (January – December 2008)

MONTH	PMS		HHK		TOTAL	
	QTY (MT)	VALUE (\$)	QTY (MT)	VALUE (\$)	QTY (MT)	VALUE (\$)
January	564,706.26	509,247,739.35	106,124.75	105,816,062.28	670,831.00	615,063,801.63
February	444,967.01	400,574,864.08	151,145.93	146,110,492.90	596,112.94	546,685,356.98
March	365,998.89	345,516,434.61	115,414.46	112,362,520.46	481,413.35	457,878,955.07
April	388,684.66	372,652,845.51			388,684.66	372,652,845.51
May	388,655.50	385,603,777.73			388,655.50	385,603,777.73
June	389,852.11	415,117,868.49	103,760.96	126,923,340.51	493,613.07	542,041,209.00
July	425,594.66	459,930,494.14	69,788.22	83,254,068.44	495,382.87	543,184,562.58
August	319,809.21	384,066,572.24	124,150.88	179,261,986.52	443,960.09	563,328,558.76
September	463,789.05	552,350,445.36	44,233.65	66,429,311.73	508,022.71	618,779,757.09
October	295,773.90	338,901,687.04	68,539.47	99,460,079.71	364,313.37	438,361,766.75
November	304,313.56	266,556,229.94	97,384.00	127,217,344.32	401,697.56	393,773,574.26
December	244,000.00	148,088,000.00	29,000.00	35,498,000.00	273,000.00	183,586,000.00
TOTAL	4,596,144.80	4,578,606,958.49	909,542.31	1,082,333,206.87	5,505,687.11	5,660,940,165.36

** This indicates PPMC Imports only and therefore does not represent actual total imports for the country.



Table 22

**Domestic Petroleum Products Sales by PPMC
(January – December 2008)**

(’000Litres)

Products	January	February	March	April	May	June	July	August	September	October	November	December	Total
PMS	689,295.90	583,397.31	598,640.79	751,808.09	688,751.50	535,293.03	596,910.97	576,674.13	704,410.19	542,961.08	458,549.13	480,036.44	7,206,728.55
HHK	178,130.59	165,545.84	173,501.24	188,916.40	233,145.82	76,333.87	162,818.46	212,671.66	246,013.22	106,834.92	99,641.59	106,283.16	1,949,836.76
ATK							44,834.45						44,834.45
AGO	59,404.74	66,622.98	102,169.83	161,394.93	162,233.51	81,508.02	53,561.01	138,022.21	218,588.18	112,285.28	60,172.08	57,240.37	1,273,203.12
LPFO	14,195.55	21,910.62	15,843.10	71,702.12	51,351.63	15,208.79	69,626.05	62,668.60	80,798.17	52,846.84	29,103.62	45,298.45	530,553.54
BITUMEN								1,142.91	3,539.54	5,030.71	7,181.02	170.55	17,064.72
TIN KERO						97.20	129.60		194.40	97.20	194.40	64.80	777.60
SRG	539.01	117.72	854.54	682.43	702.17	493.22	871.61	297.50	1,035.50	949.05	806.30		7,349.05
S/LPG		70.00	140.00		70.02	175.03	1,155.11	1,485.03	6,500.96	3,640.18	796.23	2,170.05	16,202.61
TOTAL	941,565.79	837,664.46	891,149.50	1,174,503.96	1,136,254.65	709,109.15	929,907.25	992,962.04	1,261,080.15	824,645.26	656,444.36	691,263.82	11,046,550.41

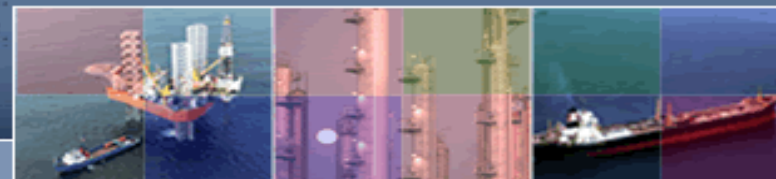


Table 23

Petroleum Products Distribution by Marketing Companies

('000Litres)

Products	African Petroleum	Conoil	Mobil	NNPC Retail Outlet	Texaco	Total	Oando	Major Marketers Sub-total	Independent Marketers	Total Distribution	%Distr.
LPG.	1,085.67	-	-	-	-	2,656.00	95.06	3,836.73	8,698.02	12,534.75	0.09
PMS	1,694,957.49	715,802.34	525,102.00	462,476.57	476,157.00	1,603,932.00	1,242,939.39	6,721,366.79	2,779,015.65	9,500,382.44	69.27
HHK	120,210.25	44,214.28	15,255.00	118,258.69	11,958.00	63,495.00	180,666.39	554,057.60	425,191.19	979,248.79	7.14
ATK	-	156,915.84	74,390.00	-	43,393.00	120,641.00	655,090.49	1,050,430.32	-	1,050,430.32	7.66
AGO	121,416.53	114,216.28	12,978.00	123,303.60	74,009.00	305,092.00	287,844.30	1,038,859.71	478,661.55	1,517,521.25	11.07
LPFO	1,532.10	323.18	-	-	874.00	7,435.00	10,824.78	20,989.06	380,506.53	401,495.58	2.93
Lubricating Oils	40,342.94	-	-	-	5,485.20	52,287.00	63,481.49	161,596.64	-	161,596.64	1.18
Greases	-	-	-	-	795.20	-	-	795.20	-	795.20	0.01
Bitumen & Asphalts	-	-	-	-	-	16,393.00	480.91	16,873.91	50,815.24	67,689.15	0.49
Special Products	-	-	-	-	-	344.00	-	344.00	-	344.00	0.00
Chemicals	671.09	-	-	-	-	-	9,751.03	10,422.12	-	10,422.12	0.08
Others (LRS, SRG, VGO & TIN KERO)	-	-	-	-	-	-	-	-	11,974.70	11,974.70	0.09
Total	1,980,216.07	1,031,471.91	627,725.00	704,038.86	612,671.40	2,172,275.00	2,451,173.84	9,579,572.07	4,134,862.86	13,714,434.93	100.00
% Market Share	14.44	7.52	4.58	5.13	4.47	15.84	17.87	69.85	30.15	100.00	



Table 24

**Monthly Petroleum Products Distribution
(January – December 2008)**

Products	('000Litres)												
	January	February	March	April	May	June	July	August	September	October	November	December	Total
LPG	248.10	254.25	167.54	234.92	368.29	577.00	1,742.48	1,543.91	255.86	3,798.27	919.93	2,424.19	12,534.75
PMS	832,088.45	765,447.50	735,624.29	921,734.65	1,018,868.40	762,426.41	818,782.99	666,598.62	909,078.62	703,441.65	634,351.85	731,939.01	9,500,382.44
HHK	45,161.25	56,262.25	56,922.88	82,311.41	77,067.20	103,813.23	97,477.90	165,296.11	120,122.55	76,280.86	46,593.77	51,939.40	979,248.79
ATK	39,090.23	32,060.45	41,934.80	39,001.01	44,808.63	42,632.56	37,167.24	186,844.18	39,750.35	191,745.24	171,863.07	183,532.57	1,050,430.32
AGO	96,981.79	118,175.24	134,798.68	166,869.46	173,233.38	125,934.58	150,186.51	123,127.42	137,955.14	105,969.03	96,808.53	87,481.48	1,517,521.25
LPFO	14,896.49	13,175.43	12,055.92	54,366.63	43,151.61	17,048.81	61,269.18	47,865.95	47,589.39	43,316.01	25,205.75	21,554.41	401,495.58
Lubricating Oils	17,737.54	59,731.91	5,895.83	6,567.36	6,782.96	6,012.36	9,284.73	5,575.25	6,095.94	8,840.52	8,435.90	20,636.34	161,596.64
Greases	105.30	147.70	61.80	78.10	90.50	84.00	64.10	-	-	43.80	60.90	59.00	795.20
Bitumen & Asphalts	96.64	661.19	1,034.53	2,252.21	702.44	2,249.76	1,116.98	1,029.37	4,852.52	52,699.65	292.94	700.94	67,689.15
Special Products	32.00	28.00	30.00	20.00	27.00	43.00	36.00	31.00	24.00	37.00	18.00	18.00	344.00
Chemicals	-	363.57	42.18	9,345.28	-	-	-	-	327.03	243.81	20.49	79.76	10,422.12
Others (SRG, LRS, VGO & TIN KERO)	539.01	117.72	854.54	682.43	702.17	590.42	1,001.21	428.20	4,769.44	1,046.25	1,007.95	235.35	11,974.70
TOTAL	1,046,976.79	1,046,425.20	989,422.99	1,283,463.46	1,365,802.59	1,061,412.13	1,178,129.32	1,198,340.01	1,270,820.84	1,187,462.09	985,579.07	1,100,600.44	13,714,434.93

** This includes distribution by Independent Marketers and represent actual consumption.

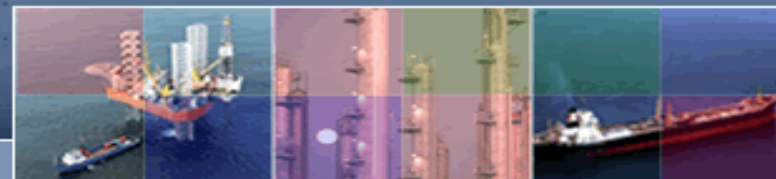


Table 25

Monthly Petroleum Products Export: (January – December 2008)

MONTHS	P M S		H H K		A G O		H P F O		L P F O		S / L P G		Naphtha		T O T A L	
	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)	Quantity ('000Litres)	Value ('000N)
January			6,115.02	254,996.26			57,404.92	2,772,417.53							63,519.93	3,027,413.79
February							13,136.25	1,523,804.85					36,166.96	4,223,577.22	49,303.21	5,747,382.07
March			6,019.80	251,025.54			151,110.69	17,646,706.53							157,130.49	17,897,732.07
April							105,103.94	5,521,403.08							105,103.94	5,521,403.08
May							100,019.97	5,689,738.36							100,019.97	5,689,738.36
June							150,619.85	10,258,442.59							150,619.85	10,258,442.59
July							91,771.77	6,738,921.80							91,771.77	6,738,921.80
August							60,513.49	3,745,309.06							60,513.49	3,745,309.06
September													50,437.03	3,261,574.50	50,437.03	3,261,574.50
October							38,355.29	1,641,114.31					12,491.60	691,827.66	50,846.90	2,332,941.97
November													13,102.23	308,076.55	13,102.23	308,076.55
December							12,748.91	209,586.78	52,817.87	1,216,998.34					65,566.78	1,426,585.12
Total			12,134.82	506,021.80			780,785.09	55,747,444.89	52,817.87	1,216,998.34			112,197.82	8,485,055.93	957,935.59	65,955,520.96

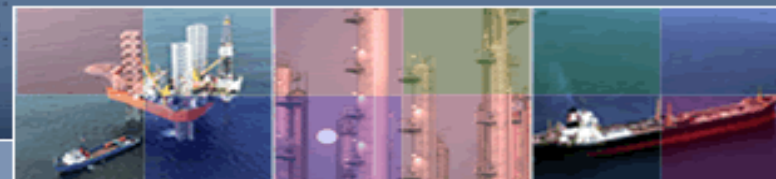


Table 26

Refineries Total Annual Crude Oil Received Vs Processed: (1997 – 2008)

(barrels)

Year	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Crude Oil Received	80,473,488.91	52,422,070.13	65,979,134.80	36,189,139.39	82,578,546.57	78,160,576.55	42,754,815.49	38,019,906.64	72,360,780.00	42,471,739.00	18,191,136.45	45,533,304.84
Crude Oil Processed	78,001,995.34	54,304,185.98	66,409,253.60	36,282,789.51	81,512,099.57	79,579,031.26	44,811,925.54	38,026,965.93	70,637,019.00	43,445,397.00	19,059,670.28	39,264,519.46

Table 27

Refineries Average Annual Capacity Utilization (%) : (1997 – 2008)

Years Refineries	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
KRPC	28.10	0.00	24.60	22.65	31.39	34.95	15.96	26.00	33.08	8.34	0.00	19.56
PHRC	49.31	38.03	48.07	30.95	60.73	52.17	41.88	31.04	42.18	50.26	24.87	17.84
WRPC	63.39	55.13	43.51	5.04	48.29	55.53	14.27	9.10	54.85	3.85	0.00	38.52

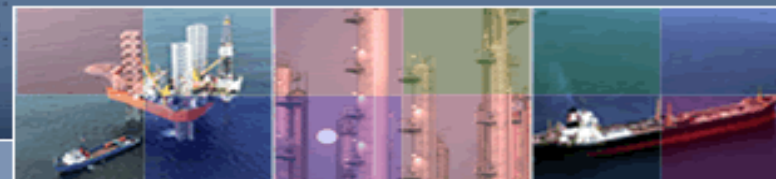


Table 28

Finished Products from Domestic Refineries : (1997 – 2008)

(Metric Tons)

Year /Products	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
LPG	98,086	74,518	54,301	5,844	88,780	112,599.00	17,535	1,745	61,092	(4,785)	1,396	25,868
PMS	2,676,961	1,450,731	1,662,952	971,616	2,595,994	2,603,389.00	996,666	533,882	1,738,081	992,913	287,238	698,480
HHK	1,466,746	1,132,224	1,278,702	661,708	1,627,302	1,532,409.00	864,333	629,651	1,310,768	786,946	329,888	670,023
AGO	2,353,218	1,610,726	1,814,035	1,048,058	2,522,392	2,515,872.00	1,431,912	1,179,198	2,122,887	1,259,785	622,714	1,165,961
FUEL OIL	2,609,691	2,228,434	2,818,886	1,383,529	2,716,061	2,577,593.00	1,795,913	1,866,154	2,856,865	2,158,508	1,001,527	1,445,360

Table 29

Petroleum Products Imports : (1997 – 2008)

(Metric Tons)

Year Product	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
PMS	1,061,856	2,507,009	1,987,474	4,144,347	3,857,093	4,036,484	5,404,163	5,696,399	5,482,813	5,407,634	5,792,449	4,596,145
HHK	-	655,619	171,482	1,155,399	433,295	-	637,621	418,245	671,939	1,081,503	1,335,022	909,542
AGO	185,297	515,958	465,248	1,952,732	117,156	404,897	1,146,685	211,471	N/A	N/A	N/A	N/A
LPG		17,405	14,985	8,528		94,351	-	170,279	N/A	N/A	N/A	N/A

** This indicates PPMC Imports only and therefore does not represent actual total imports for the country.



Table 30

Domestic Petroleum Products Sales by PPMC - (1997 – 2008)

(Metric Tons)

Year Product	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
PMS	3,961,783.04	3,530,188.48	3,153,592.43	4,473,961.50	5,896,350.42	6,475,736.26	6,384,126.62	6,073,330.35	7,224,161.76	8,846,928.57	7,725,762.20	7,206,728.55
HHK	1,640,539.35	1,266,369.88	1,217,383.27	1,312,566.28	1,648,723.77	1,488,443.63	1,145,092.79	1,132,879.89	1,773,771.27	2,073,820.14	1,759,120.98	1,949,836.76
AGO	2,650,864.92	1,809,916.40	1,591,337.06	2,227,222.33	2,682,284.22	2,404,215.52	2,288,024.60	1,437,457.09	2,030,507.76	1,358,199.19	626,283.02	1,273,203.12
LPFO	1,327,683.33	626,409.73	-	237,511.94	231,705.40	263,033.71	1,192,043.63	548,064.51	550,774.65	255,546.17	160,149.92	530,553.54
HPFO	1,149,171.61	954,129.72	326,221.06	0.00	0.00	0.00	472,028.65	9,551.35	0.00	0.00	0.00	0.00

Table 31

Yearly Petroleum Product Distribution - (1997 – 2008)

('000 litres)

Year Product	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
PMS	16,195.30	10,135.75	16,246.92	17,413.27	19,569.08	23,801.63	23,906.68	23,707.13	23,682.91	22,758.86	24,273.43	23,551.33
HHK	4,857.25	4,325.33	4,878.21	5,008.24	5,589.12	5,240.53	3,756.72	2,286.35	3,804.78	2,538.06	1,466.02	2,534.04
AGO	6,835.87	3,665.72	5,416.99	6,738.78	7,300.11	7,249.25	6,508.80	5,234.96	6,487.99	4,519.86	3,794.40	3,857.43

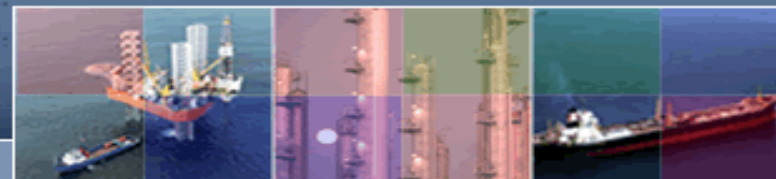


Table 32

Petroleum Products Exports: (1997 - 2008)

(Metric Tons)

Year Product	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
PMS	1,223.07	1,408.93	-	-	-	15,583.76	9,730.82	-	77.00	5,015.89	-	-
HHK	-	1,947.83	-	-	-	14,957.94	1,956.30	-	9,890.00	8,298.92	5,858.95	12,134.82
AGO	20,459.89	1,436.09	-	-	42,415.65	14,083.53	19,648.54	-	30,281.00	-	-	-
HPFO	1,183,425.22	1,450,655.25	1,499,792.91	1,137,665.65	1,589,952.72	1,715,284.72	12,715.90	692,735.63	1,450,873.00	1,898,768.35	1,244,715.97	780,785.09
LPFO	643,529.29	239,624.22	357,403.00	8,161.83	629,467.99	525,173.66	110,389.00	141,730.91	698,975.00	52,615.41	-	52,817.87
Naphtha	-	-	-	-	-	-	245,456.40	276,388.23	432,532.00	111,750.18	166,861.90	112,197.82
VGO	-	-	-	-	-	-	-	-	-	-	12,813.18	-

Table 33

Pipeline Products Loss: (1999 – 2008)

Year Area	1999		2000		2001		2002		2003		2004		2005		2006		2007		2008	
	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)	Products Loss ('000mt)	Value Loss (N million)
Port Harcourt	38.70	675.40	319.80	5,785.80	132.90	2,359.90	222.32	5,462.19	225.81	8,121.00	150.32	7,765.00	337.17	20,591.00	336.23	21,885.00	95.62	6,333.00	151.15	12,289.00
Warri	68.30	1,164.10	17.30	3,201.50	30.50	581.05	12.03	296.81	27.93	1,002.00	73.18	3,148.00	145.14	9,854.00	16.00	1,052.00	-	-	22.36	1,589.00
Mosimi	68.90	1,264.90	54.70	1,035.20	44.70	829.40	70.64	1,824.56	109.05	3,860.00	156.94	8,011.00	146.16	9,251.00	183.40	13,709.00	141.52	10,634.00	12.98	681.00
Kaduna	1.50	23.10	4.30	85.60	2.20	84.10	2.63	62.77	0.20	7.00	3.16	163.00	16.57	990.00	-	-	5.10	273.00	5.13	35.00
Gombe	2.10	31.60	1.50	15.20	0.78	13.30	0.62	14.73	0.14	0.00	13.29	573.00	16.78	929.00	-	-	-	-	-	-
Total	179.50	3,159.10	397.60	10,123.30	211.08	3,867.75	308.24	7,661.06	363.13	12,990.00	396.88	19,660.00	661.81	41,615.00	535.62	36,646.00	242.23	17,240.00	191.62	14,594.00



Table 34

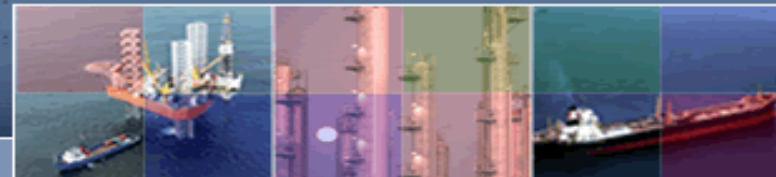
Pipeline Incidences: (1999 – 2008)

Area	1999		2000		2001		2002		2003		2004		2005		2006		2007		2008	
	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture	Vandalization	Rupture
Port Harcourt (Sys. 2E, 2EX)	355	8	730	93	381	1	444	1	608	16	396	33	1017	0.00	2091	0.00	1631	0	557	0
Warri (Sys. 2A, 2C, 2CX)	78	4	215	27	43	8	26	4	90	14	241	25	769	0.00	662	0.00	306	0	745	0
Mosimi (Sys. 2B)	50	10	36	17	29	17	40	16	70	8	147	5	194	15	480	6	459	20	516	14
Kaduna (Sys. 2D)	7	5	3	0.00	8	0.00	2	5	11	9	110	12	237	6	176	0	126	0	110	19
Gombe (Sys. 2D)	7		0.00	0.00	0.00	0.00	4	0.00	0.00	1	1	1	20	0.00	265	3.00	702	0	357	0
Total	497	27	984	137	461	26	516	26	779	48	895	76	2,237	21	3,674	9	3,224	20	2,285	33

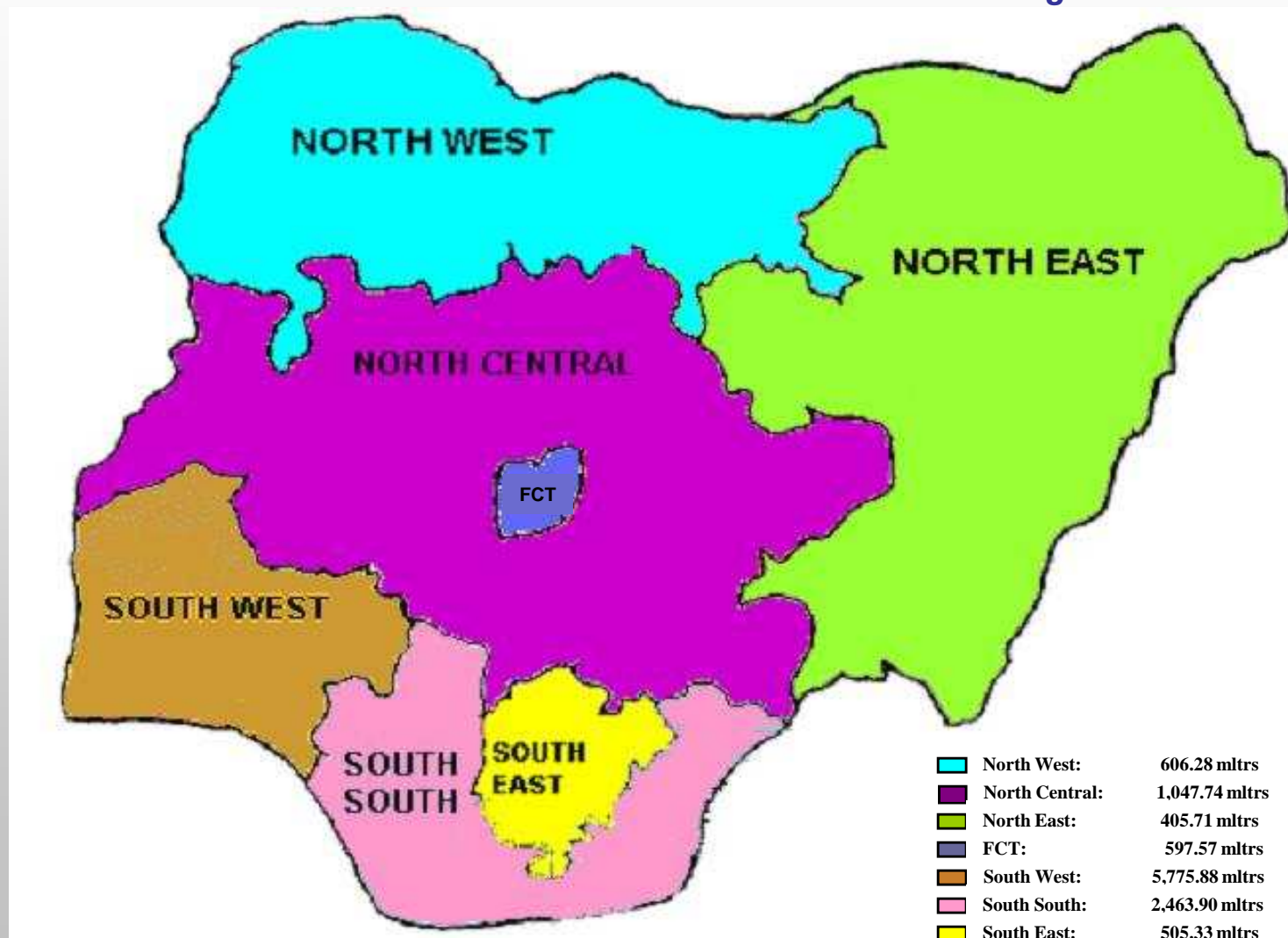
Table 35

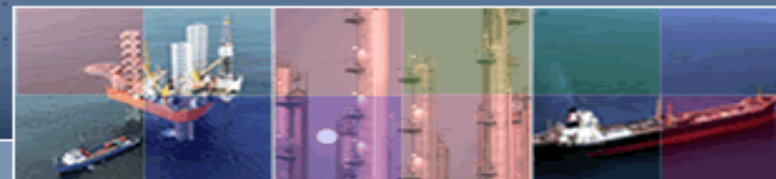
Fire Out-Break - (2000 – 2008)

AREA	NO OF CASES								
	2000	2001	2002	2003	2004	2005	2006	2007	2008
PH	15	11	21	20	27	63	30	8	4
Warri	22	6	5	10	9	35	1	2	6
Mosimi	5	10	6	12	7	9	0	4	8
Kaduna	1	15	2	2	1	4	8	3	4
Gombe	3	4	4	0	1	6	0	1	3
Total	46	46	38	44	45	117	39	18	25



Petroleum Products Distribution Zones in Nigeria





GLOSSARY OF TERMS

AENR	Agip Energy and Natural Resources	NAOC	Nigeria Agip Oil Company
AF	Alternative Funding	NGC	Nigerian Gas Company
AGO	Automotive Gas Oil	NGL	Natural Gas Liquids
API	American Petroleum Institute	NNPC	Nigerian National Petroleum Corporation
ATK	Aviation Turbine Kerosine	NPDC	Nigerian Petroleum Development Company
bbls	Barrels	OML	Oil Mining Licence
Bscf	Billion Standard Cubic Feet	OPL	Oil Prospecting Licence
BTU	British Thermal Unit	Petrochem.	Petrochemical Products
C ₃	Propane	Pet. Jelly	Petroleum Jelly
C ₄	Butane	PHRC	Port Harcourt Refining Company
COMD	Crude Oil Marketing Division	PMS	Premium Motor Spirit
DPK	Dual Purpose Kerosine	PPMC	Pipelines and Products Marketing Company Ltd
EPCL	Eleme Petrochemical & Company Limited	PSC	Production Sharing Contract
HHK	House Hold Kerosine	R/Fuel	Refinery Fuel
HPFO	High Poor Fuel Oil	W/o	Work over
JVC	Joint Venture Company	WRPC	Warri Refining and Petrochemical Company
KRPC	Kaduna Refining and Petrochemical Company	MD	Measured Depth
LPFO	Low Poor Fuel Oil	TVD	True Vertical Depth
LPG	Liquified Petroleum Gas	SCF	Standard Cubic Feet
M ³	Cubic Metres	HOG	High Octane Gasoline
mbbls	Million Barrels		
mmscf	Million Standard Cubic Feet		
mmbopd	Million Barrels Per Day		
mscf	Thousand Standard Cubic feet		
N/A	Not Available		
NAFCON	National Fertilizer Company of Nigeria		

