

Culture of America

(Unique crucible for innovation)

- Freedom of thought
- Independent thinking
- Immigration of new minds
- Risk-taking
- Non-corrupt bureaucracy
- Financial market and venture capital

These institutions, which nurture innovation, are the real crown jewels of American culture.

Friedman, T. L., "The Secret of Our Sauce," The New York Times, March 7, 2004

Saturday, December 16, 2006

America is so much more innovative a place than any other country. America allows you to explore your mind. America is the greatest engine of innovation that has ever existed, and it can't be duplicated anytime soon, because it is the product of a multitude of factors:

- * Extreme **freedom of thought**,
- * An emphasis on **independent thinking**,
- * A steady **immigration of new minds**,
- * A **risk-taking** culture with no stigma attached to trying and failing,
- * A **non-corrupt bureaucracy**, and
- * **Financial markets and a venture capital** system that are unrivaled at taking new ideas and turning them into global products.

These institutions, which nurture innovation, are the real crown jewels of American culture. The whole process where people get an idea and put together a team, raise the capital, create a product and main-stream it -- that can only be done in the U.S.

The U.S. tech workers must keep creating leading edge technologies that make their companies more productive -- especially innovations that spark entirely new markets.

This is America's real edge.